REGISTERED NUMBER: SC367439 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2016

for

Proteus Dynamic Ltd

Proteus Dynamic Ltd (Registered number: SC367439)

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

Proteus Dynamic Ltd

Company Information
for the Year Ended 31 October 2016

DIRECTORS:	S A McRae Mrs L H McRae
SECRETARY:	R Welbourn
REGISTERED OFFICE:	Unit 10 Airways Industrial Estate Pitmedden Road Dyce AB21 0DT
REGISTERED NUMBER:	SC367439 (Scotland)
ACCOUNTANTS:	Acumen Accountants & Advisors Limited Acumen House Grange Road Peterhead Aberdeenshire AB42 1WN

Proteus Dynamic Ltd (Registered number: SC367439)

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		137,078		222,568
CURRENT ASSETS					
Stocks		31,916		23,887	
Debtors		100,016		76,121	
Cash at bank and in hand		106,374		102,537	
		238,306		202,545	
CREDITORS					
Amounts falling due within one year		131,016		94,306	
NET CURRENT ASSETS			107,290		108,239
TOTAL ASSETS LESS CURRENT LIABILITIES			244,368		330,807
CREDITORS					
Amounts falling due after more than one year			(25,134)		(42,555)
PROVISIONS FOR LIABILITIES			(26,054)		(44,523)
NET ASSETS			193,180		243,729
CAPITAL AND RESERVES					
Called up share capital	3		2,500		2,500
Profit and loss account			190,680		241,229
SHAREHOLDERS' FUNDS			193,180		243,729

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year a n d

(b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2017 and were signed on its behalf by:

S A McRae - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	386,744
Additions	8,416
Disposals	(85,682)
At 31 October 2016	309,478
DEPRECIATION	
At 1 November 2015	164,176
Charge for year	45,710
Eliminated on disposal	(37,486)
At 31 October 2016	172,400
NET BOOK VALUE	
At 31 October 2016	137,078
At 31 October 2015	222,568

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2,500	Ordinary	£1	2,500	2,500

Report of the Accountants to the Directors of Proteus Dynamic Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

30 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.