

Registered Number SC367439

PROTEUS DYNAMIC LTD

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	19,230	4,879
		<u>19,230</u>	<u>4,879</u>
Current assets			
Stocks		11,407	-
Debtors		93,769	41,134
Cash at bank and in hand		15,663	15,036
		<u>120,839</u>	<u>56,170</u>
Creditors: amounts falling due within one year		<u>(78,302)</u>	<u>(58,308)</u>
Net current assets (liabilities)		<u>42,537</u>	<u>(2,138)</u>
Total assets less current liabilities		<u>61,767</u>	<u>2,741</u>
Provisions for liabilities		<u>(3,846)</u>	<u>-</u>
Total net assets (liabilities)		<u>57,921</u>	<u>2,741</u>
Capital and reserves			
Called up share capital	3	2,500	2,500
Profit and loss account		55,421	241
Shareholders' funds		<u>57,921</u>	<u>2,741</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2013

And signed on their behalf by:

S A McRae, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery, etc. - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	6,936
Additions	20,760
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>27,696</u>
Depreciation	
At 1 November 2011	2,057
Charge for the year	6,409
On disposals	-
At 31 October 2012	<u>8,466</u>
Net book values	
At 31 October 2012	<u>19,230</u>
At 31 October 2011	<u>4,879</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
2,500 Ordinary shares of £1 each	2,500	2,500

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