Registered Number SC367439

PROTEUS DYNAMIC LTD

Abbreviated Accounts

31 October 2011

PROTEUS DYNAMIC LTD **Registered Number SC367439**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		4,879		1,299
Total fixed assets			4,879		1,299
Current assets					
Debtors		41,134		20,825	
Cash at bank and in hand		15,036		9,959	
Total current assets		56,170		30,784	
Creditors: amounts falling due within one year		(58,308)		(29,158)	
Net current assets			(2,138)		1,626
Total assets less current liabilities			2,741		2,925
Total net Assets (liabilities)			2,741		2,925
Capital and reserves					
Called up share capital			2,500		2,500
Profit and loss account			241		425
Shareholders funds			2,741		2,925

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 January 2012

And signed on their behalf by:
S A McRae, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2010	1,731
additions	5,205
disposals	
revaluations	
transfers	
At 31 October 2011	6,936
Depreciation	
At 31 October 2010	432
Charge for year	1,625
on disposals	
At 31 October 2011	2,057
Net Book Value	
At 31 October 2010	1,299
At 31 October 2011	4,879