Company Registration No. SC367357 (Scotland)

ILLETROP LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

ILLETROP LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ILLETROP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	£	2016 £	£	2015 £
Current assets					
Debtors		68,883		52,927	
Cash at bank and in hand		113,213		43,980	
		182,096		96,907	
Creditors: amounts falling due within one year		(22,247)		(6,072)	
Total assets less current liabilities			159,849		90,835
Capital and reserves					
Called up share capital	**2**		20		20
Profit and loss account			159,829		90,815
Shareholders' funds			159,849		90,835

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 31 July 2017

Douglas Thomson
Director

Company Registration No. SC367357

ILLETROP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
20 ordinary shares of £1 each	20	20

3 Related party relationships and transactions

Included in other debtors is a loan advanced to Illetrop Marine Limited, a company to which it has common shareholders. The loan bears a commercial rate of interest and has no fixed repayment terms. The loan balance at 31 October 2016 is £41,671 (2015 - £40,040).

At 31 October 2016 the director Douglas Thomson was due the company £312 (2015 - £312). This amount is included in other debtors and is interest free. This amount was due to be repaid no later than 9 months after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.