

REGISTERED COMPANY NUMBER: SC367290 (Scotland)
REGISTERED CHARITY NUMBER: SC041254

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2012
for
The Island Parrot Sanctuary

Jean Ainsley, CA
Ainsley Smith & Co
Chartered Accountants
21 Argyll Square
Oban
Argyll
PA34 4AT

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COMPANIES HOUSE

The Island Parrot Sanctuary

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for the Year Ended 31 October 2012

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The Island Parrot Sanctuary

Report of the Trustees
for the Year Ended 31 October 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC367290 (Scotland)

Registered Charity number
SC041254

Registered office
Island of Kerrea
By Oban
Argyll
Oban
PA34 4SX

Trustees

I MacMillan	- appointed 7.4.13
K McMaster	
H Bowie	
S Kerr	
R O'Brien	- resigned 1.2.13
C Bald	- resigned 15.4.13
K Porter	- appointed 1.1.13
R Morris	- appointed 4.6.13

Company Secretary
K Porter

Independent examiner
Jean Ainsley. CA
Ainsley Smith & Co
Chartered Accountants
21 Argyll Square
Oban
Argyll
PA34 4AT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD :

Katie Porter
katie porter (Jul 24, 2013)

.....
K Porter - Trustee

Jul 24, 2013

Date:

Independent Examiner's Report to the Trustees of
The Island Parrot Sanctuary

I report on the accounts for the year ended 31 October 2012 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

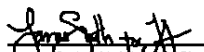
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Jean Ainsley (Jul 24, 2013)

Jean Ainsley. CA
Ainsley Smith & Co
Chartered Accountants
21 Argyll Square
Oban
Argyll
PA34 4AT

Jul 24, 2013

Date:

The Island Parrot Sanctuary

Statement of Financial Activities
for the Year Ended 31 October 2012

		31.10.12	31.10.11
		Unrestricted	Total
		funds	funds
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		30,203	29,011
Investment income	2	4	2
Total incoming resources		30,207	29,013
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	13,971	13,832
Charitable activities			
Parrot Sanctuary		13,682	5,724
Governance costs		1,140	823
Total resources expended		28,793	20,379
NET INCOMING RESOURCES		1,414	8,634
 RECONCILIATION OF FUNDS			
Total funds brought forward		17,952	9,318
TOTAL FUNDS CARRIED FORWARD		19,366	17,952

The notes form part of these financial statements

The Island Parrot Sanctuary

Balance Sheet
At 31 October 2012

	Notes	31.10.12 Unrestricted funds £	31.10.11 Total funds £
FIXED ASSETS			
Tangible assets	6	15,272	10,420
CURRENT ASSETS			
Cash at bank		4,594	8,074
CREDITORS			
Amounts falling due within one year	7	(500)	(542)
NET CURRENT ASSETS		<u>4,094</u>	<u>7,532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,366	17,952
NET ASSETS		<u>19,366</u>	<u>17,952</u>
FUNDS	8		
Unrestricted funds		<u>19,366</u>	<u>17,952</u>
TOTAL FUNDS		<u>19,366</u>	<u>17,952</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Jul 24, 2013

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Katie Porter
katie porter (Jul 24, 2013)

.....
K Porter -Trustee

The notes form part of these financial statements

The Island Parrot Sanctuary

Notes to the Financial Statements for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	31.10.12	31.10.11
	£	£
Interest receivable - trading	4	2
	<u> </u>	<u> </u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	31.10.12	31.10.11
	£	£
Hire of plant and machinery	676	1,020
Rent	4,800	4,400
Insurance	311	315
Light and heat	3,949	1,701
Sundries/ Motor & Travel	2,619	2,512
Support costs	1,616	3,884
	<u>13,971</u>	<u>13,832</u>

The Island Parrot Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 31 October 2012

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.10.12	31.10.11
	£	£
Depreciation - owned assets	1,512	2,285
Hire of plant and machinery	676	1,020
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2012 nor for the year ended 31 October 2011 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2012 nor for the year ended 31 October 2011 .

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2011	12,705
Additions	6,468
	<u> </u>
At 31 October 2012	19,173
	<u> </u>
DEPRECIATION	
At 1 November 2011	2,389
Charge for year	1,512
	<u> </u>
At 31 October 2012	3,901
	<u> </u>
NET BOOK VALUE	
At 31 October 2012	15,272
	<u> </u>
At 31 October 2011	10,316
	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.12	31.10.11
	£	£
Trade creditors	500	542
	<u> </u>	<u> </u>

The Island Parrot Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 31 October 2012

8. MOVEMENT IN FUNDS

	At 1.11.11 £	Net movement in funds £	At 31.10.12 £
Unrestricted funds			
General fund	17,952	1,414	19,366
TOTAL FUNDS	<u>17,952</u>	<u>1,414</u>	<u>19,366</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,207	(28,793)	1,414
TOTAL FUNDS	<u>30,207</u>	<u>(28,793)</u>	<u>1,414</u>