

REGISTERED COMPANY NUMBER: SC367290 (Scotland)
REGISTERED CHARITY NUMBER: SC041254

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 October 2011
for
The Island Parrot Sanctuary

Jean Ainsley. CA
Ainsley Smith & Co
Chartered Accountants
21 Argyll Square
Oban
Argyll
PA34 4AT

WEDNESDAY



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29/08/2012
COMPANIES HOUSE

The Island Parrot Sanctuary

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for the Year Ended 31 October 2011

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The Island Parrot Sanctuary
Report of the Trustees
for the Year Ended 31 October 2011

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC367290 (Scotland)

Registered Charity number
SC041254

Registered office
Island of Kerrea
By Oban
Argyll
Oban
PA34 4SX

Trustees
I MacMillan
Mrs Y MacMillan
A Lawrie
Mrs E Gibson
Mrs C Gibson
A Macleod

Company Secretary

Independent Examiner
Jean Ainsley. CA
Ainsley Smith & Co
Chartered Accountants
21 Argyll Square
Oban
Argyll
PA34 4AT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Island Parrot Sanctuary
Report of the Trustees
for the Year Ended 31 October 2011

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Island Parrot Sanctuary is a registered charity (SCO 41254). We have operated as a self-funded sanctuary for 8 years and achieved charitable status in October 2009. The Sanctuary initially offered a safe environment to humanely rehabilitate and reduce suffering of abused and problematic parrots. It soon became readily apparent that treating the birds addressed the problem but not the cause. That is when we realised that education was crucial to our charity. In order to reduce suffering we must raise the standards of care for companion birds. This can only be achieved by educating current and future owners and the public in general. The Island Parrot Sanctuary now acts as an educational resource and information centre for vets, student vets, bird welfare organisations, the SSPCA and parrot owner's in the UK and further afield. Our achievements were recognised by IFAW in October 2010 when we were honoured to receive their prestigious sanctuary award.

The Sanctuary has helped local tourism and businesses. An increasing number of people are coming to Oban and visiting Kerrera as they have heard of the sanctuary. Volunteers are staying in local hotels, hostels and B&B's.

The sanctuary population has grown to 70 parrots, most of which have serious health issues when they arrive at the sanctuary. We have had birds that have been badly abused but most of the neglect is due to the lack of education. Our aim this year is to push the education side of the Charity. Four of our volunteers are studying for a diploma in parrot behaviour which will help us expand our ability to educate in parrot care.

We have built the accommodation (Horseshoe bay Lodge) over the past year which will allow us to run courses for the SSPCA and The Royal School of Veterinary Medicine. This accommodation will also allow us to rent it out to people who find it hard to have a holiday because they have pets. Included in this package will be instruction on parrot husbandry which again will help us promote our educational programme. We have also given a lecture to the Scottish parrot society on the ever increasing problems of the captive parrot and parent deprived birds.

We received a Grant from the R.S. Macdonald trust which has allowed us to publish a free booklet (included) on parrot welfare and husbandry. We had 6000 copies printed and have these booklets in vets, pet shops and the SSPCA are handing them out in their centres. These booklets are freely available and in many other outlets and on our website. Compass education have asked us if they can hand out our booklet to all students who are doing courses in parrot behaviour, We have had excellent feedback on the booklet and it has already changed the life's of many captive parrots. The booklet has been a great success thanks to all who worked on it.

We are now affiliated with Support Adoption for pets Charity; having received grants and donations from them to help us continue our work. We have visited many of their stores throughout Scotland and helped them with their fundraising for Charities week. In doing this not only can we help them but also help them educate their customers who have parrots.

ON BEHALF OF THE BOARD:

 H. Bowie

Chairman of the Board of Trustees

25 June 2012

Independent Examiner's Report to the Trustees of
The Island Parrot Sanctuary

I report on the accounts for the year ended 31 October 2011 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Jean Ainsley, CA
Ainsley Smith & Co
Chartered Accountants
21 Argyll Square
Oban
Argyll
PA34 4AT
(Ainsley Smith & Co Ltd):

Date: 23/7/12

The Island Parrot Sanctuary
Statement of Financial Activities
for the Year Ended 31 October 2011

		31.10.11 Unrestricted funds £	31.10.10 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		29,011	20,123
Investment income	2	2	1
Total incoming resources		29,013	20,124
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	13,832	4,424
Charitable activities			
Parrot Sanctuary		5,724	5,882
Governance costs		823	500
Total resources expended		20,379	10,806
NET INCOMING RESOURCES		8,634	9,318
 RECONCILIATION OF FUNDS			
Total funds brought forward		9,318	-
TOTAL FUNDS CARRIED FORWARD		17,952	9,318

The notes form part of these financial statements

The Island Parrot Sanctuary

Balance Sheet
At 31 October 2011

	Notes	31.10.11 Unrestricted funds £	31.10.10 Total funds £
FIXED ASSETS			
Tangible assets	6	10,420	6,438
CURRENT ASSETS			
Cash at bank		8,074	3,422
CREDITORS			
Amounts falling due within one year	7	(542)	(542)
NET CURRENT ASSETS		<u>7,532</u>	<u>2,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,952</u>	<u>9,318</u>
NET ASSETS		<u>17,952</u>	<u>9,318</u>
FUNDS	8		
Unrestricted funds		<u>17,952</u>	<u>9,318</u>
TOTAL FUNDS		<u>17,952</u>	<u>9,318</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006.

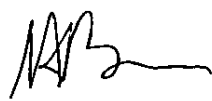
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 25 June 2012 and were signed on its behalf by:

H Bowie - Trustee



The notes form part of these financial statements

The Island Parrot Sanctuary

Notes to the Financial Statements
for the Year Ended 31 October 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	31.10.11	31.10.10
	£	£
Interest receivable - trading	2	1
	<u> </u>	<u> </u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	31.10.11	31.10.10
	£	£
Hire of plant and machinery	1,020	-
Rent	4,400	2,000
Insurance	315	-
Light and heat	1,701	-
Sundries/ Motor & Travel	2,512	2,198
Support costs	3,884	226
	<u>13,832</u>	<u>4,424</u>

The Island Parrot Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 31 October 2011

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.10.11	31.10.10
	£	£
Depreciation - owned assets	2,285	226
Hire of plant and machinery	1,020	-
	<u>2,285</u>	<u>226</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2011 nor for the year ended 31 October 2010.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 October 2011 nor for the year ended 31 October 2010.

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	12,705
DEPRECIATION	
Charge for year	2,285
NET BOOK VALUE	
At 31 October 2011	10,420
At 31 October 2010	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.11	31.10.10
	£	£
Trade creditors	542	542
	<u>542</u>	<u>542</u>

8. MOVEMENT IN FUNDS

	At 1.11.10	Net movement in funds	At 31.10.11
	£	£	£
Unrestricted funds			
General fund	9,318	8,634	17,952
TOTAL FUNDS	9,318	8,634	17,952

The Island Parrot Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 31 October 2011

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,013	(20,379)	8,634
TOTAL FUNDS	29,013	(20,379)	8,634

The Island Parrot Sanctuary
Detailed Statement of Financial Activities
for the Year Ended 31 October 2011

	31.10.11 £	31.10.10 £
INCOMING RESOURCES		
Voluntary income		
Donations	29,011	20,123
Investment income		
Interest receivable - trading	<u>2</u>	<u>1</u>
Total incoming resources	29,013	20,124
RESOURCES EXPENDED		
Costs of generating voluntary income		
Hire of plant and machinery	1,020	-
Rent	4,400	2,000
Insurance	315	-
Light and heat	1,701	-
Sundries/ Motor & Travel	<u>2,512</u>	<u>2,198</u>
	9,948	4,198
Charitable activities		
Vets etc	805	578
Feed etc	<u>3,477</u>	<u>3,863</u>
	4,282	4,441
Governance costs		
Accountancy	823	500
Support costs		
Management		
Admin	677	1,201
Sundries	1,044	-
Repairs and renewals	<u>1,546</u>	<u>240</u>
	3,267	1,441
Finance		
Depreciation of tangible fixed assets	<u>2,059</u>	<u>226</u>
Total resources expended	20,379	10,806
Net income	<u><u>8,634</u></u>	<u><u>9,318</u></u>

This page does not form part of the statutory financial statements