REGISTERED NUMBER: SC367284

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Poplar Building & Drainage Supplies Ltd



Fife Accounts Limited
H5, Newark Business Park
Newark Road South
Glenrothes
Fife
KY7 4NS

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Poplar Building & Drainage Supplies Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTORS:	K Morris G Dick
REGISTERED OFFICE:	51 Nasmyth Road Southfield Industrial Estate Glenrothes Fife KY6 2SD
REGISTERED NUMBER:	SC367284
ACCOUNTANTS:	Fife Accounts Limited H5, Newark Business Park Newark Road South Glenrothes Fife KY7 4NS

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		108,932		31,851
Investments	3		56,028		-
			164,960		31,851
CURRENT ASSETS					
Stocks		135,486		72,329	
Debtors		1,259,100		710,997	
Cash at bank and in hand		517		158,682	
		1,395,103		942,008	
CREDITORS					
Amounts falling due within one year		1,304,369		852,358	
NET CURRENT ASSETS			90,734		89,650
TOTAL ASSETS LESS CURRENT LIABILITIES			255,694		121,501
CREDITORS					
Amounts falling due after more than one year			(42,952)		-
PROVISIONS FOR LIABILITIES			(21,343)		(6,068)
NET ASSETS			191,399		115,433
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			191,389		115,423
SHAREHOLDERS' FUNDS			191,399		115,433

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2012 and were signed on its behalf by:

.....
K Morris - Director

.....
G Dick - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tenants improvements	- straight line over period of lease
Plant and machinery	- 33% on cost and 25% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost comprises all direct expenditure incurred in bringing stock to its current location and condition.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investments
Investments held in fixed assets are stated at cost. Provision is made for any anticipated permanent diminution in value.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	41,051
Additions	113,507
At 31 March 2012	154,558
DEPRECIATION	
At 1 April 2011	9,200
Charge for year	36,426
At 31 March 2012	45,626
NET BOOK VALUE	
At 31 March 2012	108,932
At 31 March 2011	31,851

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	56,028
At 31 March 2012	56,028
NET BOOK VALUE	
At 31 March 2012	56,028

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
10	Ordinary	£1	10	10

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31.3.12 £	31.3.11 £
K Morris		
Balance outstanding at start of year	2,059	-
Amounts advanced	-	24,815
Amounts repaid	-	(22,756)
Balance outstanding at end of year	2,059	2,059

continued...

5. **TRANSACTIONS WITH DIRECTORS - continued**

G Dick		
Balance outstanding at start of year	3,370	-
Amounts advanced	-	12,706
Amounts repaid	-	(9,336)
Balance outstanding at end of year	3,370	3,370

During the year dividends of £216,280 were paid to directors.

6. **ACCOUNTING PERIOD**

The comparative figures within these financial statements cover the period from incorporation, being 22 October 2009, to 31 March 2011.