Company Registration No. SC367249 (Scotland)

OAK TREE LOCH LOMOND LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2017

PAGES FOR FILING WITH REGISTRAR

OAK TREE LOCH LOMOND LIMITED

COMPANY INFORMATION

Director	Mr A M Fraser
Company number	SC367249
Registered office	Moniack Balmaha Drymen G63 0JQ
Accountants	French Duncan LLP 133 Finnieston Street Glasgow G3 8HB

OAK TREE LOCH LOMOND LIMITED

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OAK TREE LOCH LOMOND LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2017

	Notes	2017 £	2017 £	2016 £	2016 £
Fixed assets					
Investments	**2**		210,000		210,000
Current assets					
Debtors		592,164		577,422	
Cash at bank and in hand		14		79	
		592,178		577,501	
Creditors: amounts falling due within one year		(205,587)		(213,874)	
Net current assets			386,591		363,627
Total assets less current liabilities			596,591		573,627
Capital and reserves					
Called up share capital	**3**		10,000		10,000
Profit and loss reserves			586,591		563,627
Total equity			596,591		573,627

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 31 July 2018

Mr A M Fraser
Director

Company Registration No. SC367249

1 Accounting policies

Company information

Oak Tree Loch Lomond Limited is a private company limited by shares incorporated in Scotland. The registered office is Moniack, Balmaha, Drymen, G63 0JQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 October 2017 are the first financial statements of Oak Tree Loch Lomond Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 November 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents the company's share of profits receivable from the investment partnership.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1 Accounting policies **(Continued)**

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed asset investments

	2017	2016
	£	£
Investments	210,000	210,000

Movements in fixed asset investments

	Investments other than loans
	£
Cost or valuation	
At 1 November 2016 & 31 October 2017	210,000
Carrying amount	
At 31 October 2017	210,000
At 31 October 2016	210,000

3 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.