

POLAR WELD LTD

**Company Registration Number:
SC367207 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st November 2011

End date: 31st October 2012

SUBMITTED

POLAR WELD LTD

Company Information for the Period Ended 31st October 2012

Director:	ANDREW KAY IAIN MCGREGOR
Company secretary:	ANDREW KAY
Registered office:	82 Kelvin Road North Lenziemill Industrial Estate Glasgow G67 2BD GB-SCT
Company Registration Number:	SC367207 (Scotland)

POLAR WELD LTD

Abbreviated Balance sheet As at 31st October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	4	13,010	4,987
Total fixed assets:		13,010	4,987
Current assets			
Stocks:		1,535	-
Debtors:	6	17,197	3,500
Cash at bank and in hand:		22,494	1
Total current assets:		41,226	3,501
Creditors			
Creditors: amounts falling due within one year	7	21,409	5,231
Net current assets (liabilities):		19,817	(1,730)
Total assets less current liabilities:		32,827	3,257
Total net assets (liabilities):		32,827	3,257

The notes form part of these financial statements

POLAR WELD LTD

Abbreviated Balance sheet As at 31st October 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	4	2
Profit and Loss account:		32,823	3,255
Total shareholders funds:		<u>32,827</u>	<u>3,257</u>

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 May 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: ANDREW KAY

Status: Director

The notes form part of these financial statements

POLAR WELD LTD

Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008)

Turnover policy

The turnover shown in the Profit and Loss Account represents revenue earned during the period. It is computed excluding VAT.

Tangible fixed assets depreciation policy

Depreciation is provided at the following rates to write off each asset over its estimated useful life. Plant & machinery - 25% Fixtures & Fittings - 25% Motor Vehicle - 25%

POLAR WELD LTD

Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

4. Tangible assets

	Total
Cost	£
At 01st November 2011:	6,649
Additions:	12,359
At 31st October 2012:	19,008
Depreciation	
At 01st November 2011:	1,662
Charge for year:	4,336
At 31st October 2012:	5,998
Net book value	
At 31st October 2012:	13,010
At 31st October 2011:	4,987

POLAR WELD LTD

Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

6. Debtors

	2012	2011
	£	£
Trade debtors:	15,600	3,500
Other debtors:	1,597	-
Total:	<u>17,197</u>	<u>3,500</u>

POLAR WELD LTD

Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

7. Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors:	4,076	633
Taxation and social security:	16,794	446
Accruals and deferred income:	539	270
Other creditors:	-	3,882
Total:	<u>21,409</u>	<u>5,231</u>

POLAR WELD LTD

Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

8. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	2.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	2.00	4
Total share capital:			<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

