CGL (OBAN) LIMITED

Company Registration Number:
SC367156 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st February 2011

End date: 31st March 2012

SUBMITTED

CGL (OBAN) LIMITED

Company Information
for the Period Ended 31st March 2012

Director:	Philip Pease
Company secretary:	CGL Oban Limited
Registered office:	15 Lochside Street Oban Argyll PA34 4HP GBR
Company Registration Number:	SC367156 (Scotland)

CGL (OBAN) LIMITED

Abbreviated Balance sheet
As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	3	**107,199**	101,393
Total fixed assets:		**107,199**	101,393
Current assets			
Stocks:		**35,198**	65,506
Debtors:	4	**161,144**	170,903
Cash at bank and in hand:		**6,445**	19,880
Total current assets:		**202,787**	256,289
Creditors			
Creditors: amounts falling due within one year	5	**350,858**	275,919
Net current assets (liabilities):		**(148,071)**	(19,630)
Total assets less current liabilities:		**(40,872)**	81,763
Creditors: amounts falling due after more than one year:	6	**60,462**	98,949
Total net assets (liabilities):		**(101,334)**	(17,186)

The notes form part of these financial statements

CGL (OBAN) LIMITED

Abbreviated Balance sheet
As at 31st March 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	7	**100**	100
Profit and Loss account:		**(101,434)**	(17,286)
Total shareholders funds:		**(101,334)**	(17,186)

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 29 November 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Philip Pease
Status: Director

The notes form part of these financial statements

CGL (OBAN) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoice sales of goods, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its useful life or, if held under a finance leased, over the term of the lease, whichever is shorter. Plant and machinery - 15% on reducing balance Fixtures and fittings - 25% on reducing balance Motor vehicles - 25% on reducing balance Computer Equipment - 33% on reducing balance

Other accounting policies

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

CGL (OBAN) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

3. Tangible assets

	Total
Cost	**£**
At 01st February 2011:	125,893
Additions:	34,203
At 31st March 2012:	160,096
Depreciation	
At 01st February 2011:	24,500
Charge for year:	28,397
At 31st March 2012:	52,897
Net book value	
At 31st March 2012:	107,199
At 31st January 2011:	101,393

CGL (OBAN) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

4. Debtors

	2012 £	2011 £
Trade debtors:	152,130	152,685
Prepayments and accrued income:	9,014	18,218
Total:	**161,144**	**170,903**

CGL (OBAN) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

5. Creditors: amounts falling due within one year

	2012 £	2011 £
Amounts due under finance leases and hire purchase contracts:	12,500	10,418
Trade creditors:	175,615	131,726
Taxation and social security:	12,388	18,491
Accruals and deferred income:	11,050	15,952
Other creditors:	139,305	99,332
Total:	**350,858**	**275,919**

CGL (OBAN) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

6. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Amounts due under finance leases and hire purchase contracts:	-	26,303
Other creditors:	60,462	72,646
Total:	**60,462**	**98,949**

CGL (OBAN) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

7. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

8. Related party disclosures

Name of the ultimate controlling party during the period:	MP Printers (Thame) Limited	
Name of related party:	M P Printers (Thame) Limited	
Relationship:	Parent Company	
Description of the transaction:	Sales	
Balance at 01st February 2011		8,283
Balance at 31st March 2012		31,524

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.