Registered Number SC367156

CGL (Oban) Limited

Abbreviated Accounts

31 January 2011

Company Information

Registered Office:
15 Lochside Street
Oban
Argyll
PA34 4HP

Reporting Accountants:
R A Clement Associates

5 Argyll Square
OBAN
Argyll
PA34 4AZ

CGL (Oban) Limited **Registered Number SC367156**

Balance Sheet as at 31 January 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		101,393
			101,393
Current assets			
Stocks		65,506	
Debtors		170,903	
Cash at bank and in hand		19,880	
Total current assets		256,289	
Creditors: amounts falling due within one year		(275,919)	
Net current assets (liabilities)			(19,630)
Total assets less current liabilities			81,763
Creditors: amounts falling due after more than one year			(98,949)
Total net assets (liabilities)			(17,186)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(17,286)
Shareholders funds			(17,186)

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 July 2011

And signed on their behalf by:
Philip John Pease, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
Additions	125,893

At 31 January 2011	125,893
Depreciation	
Charge for year	24,500
At 31 January 2011	24,500
Net Book Value	
At 31 January 2011	101,393

3 **Share capital**

	2011 £
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100

Ordinary shares issued in the year:

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100