Registered Number SC367125

CDS Forwarding Limited

Abbreviated Accounts

31 October 2012

Company Information

Registered Office:
53 High Street
LAURENCEKIRK
AB30 1BH

Business Address:
Coney Hatch Farm & Industrial Unit
Netherley Road
Stonehaven
Aberdeenshire
AB39 3QE

Reporting Accountants:
Fairclough Accountancy Services Ltd

53 High Street
Laurencekirk
Aberdeenshire
AB30 1BH

CDS Forwarding Limited **Registered Number SC367125**

Balance Sheet as at 31 October 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		15,505		16,668
			15,505		16,668
Current assets					
Debtors		562,470		617,570	
Cash at bank and in hand		82,317		124,349	
Total current assets		644,787		741,919	
Creditors: amounts falling due within one year		(356,028)		(540,812)	
Net current assets (liabilities)			288,759		201,107
Total assets less current liabilities			304,264		217,775
Provisions for liabilities			(3,101)		(4,333)
Total net assets (liabilities)			301,163		213,442
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			300,863		213,142
Shareholders funds			301,163		213,442

a. For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 February 2013

And signed on their behalf by:
CD Strachan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2012

1 **Accounting policies**

Basis of preparing the financial statements

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 November 2011	21,612
Additions	2,000
At 31 October 2012	23,612

Depreciation	
At 01 November 2011	4,944
Charge for year	3,163
At 31 October 2012	8,107
Net Book Value	
At 31 October 2012	15,505
At 31 October 2011	16,668

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary œ1 shares of £1 each	100	100
200 Class B œ1 shares of £1 each	200	200

4 **Transactions with directors**

CD Strachan had a loan during the year. The balance at 31 October 2012 was £8,698 (1 November 2011 - £3,845), £5,250 was advanced and £397 was repaid during the year. DR Strachan had a loan during the year. The balance at 31 October 2012 was £4,354 (1 November 2011 - £151), £6,376 was advanced and £2,173 was repaid during the year. Throughout the year the directors paid sums on behalf of the company, the company also paid sums on behalf of the directors. These transactions are allocated to a loan account held in the director's name.The balances drawn and repaid are summarised above. Any sum outstanding at any time is repayable on demand. Interest may be applied to the sum outstanding at any one time at the discretion of the director