Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Carron Motor Company Ltd.

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Carron Motor Company Ltd.

Company Information
for the Year Ended 31 October 2012

DIRECTOR:	D Thomson
REGISTERED OFFICE:	2 Melville Street Falkirk FK1 1HZ
REGISTERED NUMBER:	SC367101 (Scotland)
ACCOUNTANTS:	Ian Macfarlane & Co. Chartered Accountants 2 Melville Street Falkirk FK1 1HZ

Abbreviated Balance Sheet
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		33,081		25,774
CURRENT ASSETS					
Stocks		6,700		6,566	
Debtors		30,307		17,688	
Cash at bank and in hand		8,677		9,268	
		45,684		33,522	
CREDITORS					
Amounts falling due within one year		70,329		47,423	
NET CURRENT LIABILITIES			(24,645)		(13,901)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,436		11,873
PROVISIONS FOR LIABILITIES			2,659		4,005
NET ASSETS			5,777		7,868
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			5,776		7,867
SHAREHOLDERS' FUNDS			5,777		7,868

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 July 2013 and were signed by:

D Thomson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	33,035
Additions	13,662
Disposals	(460)
At 31 October 2012	46,237
DEPRECIATION	
At 1 November 2011	7,261
Charge for year	6,082
Eliminated on disposal	(187)
At 31 October 2012	13,156
NET BOOK VALUE	
At 31 October 2012	33,081
At 31 October 2011	25,774

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
1	Ordinary A	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.