

REGISTERED NUMBER: SC366756 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Edinburgh Laser Optics Ltd



Edinburgh Laser Optics Ltd (Registered number: SC366756)

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for the Year Ended 31 October 2012**

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Edinburgh Laser Optics Ltd
Company Information
for the Year Ended 31 October 2012

DIRECTORS:

Dr R Hill
Mrs K M Hill

REGISTERED OFFICE:

Docherty Buildings
Pentlands Science Park
Bush Loan
Penicuik
Midlothian
EH26 0PZ

REGISTERED NUMBER:

SC366756 (Scotland)

ACCOUNTANTS:

Braidwood Graham
Chartered Accountants
One Cherry Court
Cavalry Park
Peebles
Borders
EH45 9BU

Edinburgh Laser Optics Ltd (Registered number: SC366756)

**Abbreviated Balance Sheet
31 October 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	13,539	16,429
CURRENT ASSETS			
Debtors		1,935	14,976
Cash at bank		8,780	6,085
		<u>10,715</u>	<u>21,061</u>
CREDITORS			
Amounts falling due within one year		(99,515)	(80,777)
NET CURRENT LIABILITIES		<u>(88,800)</u>	<u>(59,716)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(75,261)</u>	<u>(43,287)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		(76,261)	(44,287)
SHAREHOLDERS' FUNDS		<u>(75,261)</u>	<u>(43,287)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 July 2013 and were signed on its behalf by:

R. Hill

Dr R Hill - Director

The notes form part of these abbreviated accounts

Edinburgh Laser Optics Ltd (Registered number: SC366756)

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	31,060
Additions	6,500
At 31 October 2012	37,560
DEPRECIATION	
At 1 November 2011	14,631
Charge for year	9,390
At 31 October 2012	24,021
NET BOOK VALUE	
At 31 October 2012	13,539
At 31 October 2011	16,429

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Edinburgh Laser Optics Ltd (Registered number: SC366756)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012**

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 October 2012 and 31 October 2011:

	2012 £	2011 £
Dr R Hill		
Balance outstanding at start of year	59,266	42,000
Amounts advanced	20,000	17,266
Amounts repaid	-	-
Balance outstanding at end of year	<u>79,266</u>	<u>59,266</u>
 Mrs K M Hill		
Balance outstanding at start of year	19,299	19,299
Amounts repaid	-	-
Balance outstanding at end of year	<u>19,299</u>	<u>19,299</u>

The amount is unsecured and there is no interest charged. There is no fixed term of repayment.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Edinburgh Laser Optics Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Edinburgh Laser Optics Ltd for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Edinburgh Laser Optics Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Edinburgh Laser Optics Ltd and state those matters that we have agreed to state to the Board of Directors of Edinburgh Laser Optics Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Edinburgh Laser Optics Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Edinburgh Laser Optics Ltd. You consider that Edinburgh Laser Optics Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Edinburgh Laser Optics Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Braidwood Graham
Chartered Accountants
One Cherry Court
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26 July 2013