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COMPANY REGISTRATION NUMBER SC366643

TPM (ISLANDS) LTD

FINANCIAL STATEMENTS

31 MARCH 2011

SATURDAY

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SCT 18/06/2011 588

COMPANIES HOUSE

A W GRAY & BUTLER
Chartered Accountants
10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

TPM (ISLANDS) LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

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TPM (ISLANDS) LTD

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2011.

PRINCIPAL ACTIVITIES
The comany's principal activity was the operation of a house building monitoring services company.

DIRECTORS
The directors who served the company during the year were as follows:

Mr E J Mann
Mr N E Lawton
Mr A MacAulay
Mr M Stevenson

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
10 Knockbreck Street
Tain
Ross-Shire
IV19 1BJ

Signed on behalf of the directors



MR E J MANN
Director

Approved by the directors on 14 June 2011

TPM (ISLANDS) LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2011

	Note	2011 £
TURNOVER		**14,280**
Administrative expenses		**6,040**
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**8,240**
Tax on profit on ordinary activities		**1,730**
PROFIT FOR THE FINANCIAL YEAR		**6,510**

The notes on pages 4 to 5 form part of these financial statements.

TPM (ISLANDS) LTD

BALANCE SHEET

31 MARCH 2011

	Note	£	2011 £
CURRENT ASSETS			
Debtors	4	1,065	
Cash at bank		13,200	
		14,265	
CREDITORS: Amounts falling due within one year	5	12,751	
NET CURRENT ASSETS			1,514
TOTAL ASSETS LESS CURRENT LIABILITIES			1,514
CAPITAL AND RESERVES			
Called-up equity share capital	7		4
Profit and loss account	8		1,510
SHAREHOLDERS' FUNDS			1,514

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 14 June 2011, and are signed on their behalf by:

MR E J MANN
Director

Company Registration Number: SC366643

The notes on pages 4 to 5 form part of these financial statements.

TPM (ISLANDS) LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2011 £
Directors' remuneration	—

3. DIVIDENDS

Equity dividends

	2011 £
Paid during the year: Dividends on equity shares type 1 (code 4075)	5,000

4. DEBTORS

	2011 £
Trade debtors	1,065

5. CREDITORS: Amounts falling due within one year

	2011 £
Corporation tax	1,730
Other creditors	11,021
	12,751

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

7. SHARE CAPITAL

Authorised share capital:

	2011 £
100 Ordinary shares of £1 each	100

Allotted, called up and fully paid:

	No	£
4 Ordinary shares of £1 each	4	4

8. PROFIT AND LOSS ACCOUNT

	2011 £
Profit for the financial year	6,510
Equity dividends	(5,000)
Balance carried forward	1,510