**REGISTERED NUMBER: SC366639 (Scotland)**

# Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

# George Mewes Ltd

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for the Year Ended 30 June 2016


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| | |
|---|---|
| **DIRECTOR:** | Mr G Mewes |
| **REGISTERED OFFICE:** | 106 Byres Road<br>Glasgow<br>G12 8TB |
| **REGISTERED NUMBER:** | SC366639 (Scotland) |
| **ACCOUNTANTS:** | Wagner Associates Limited<br>34 West George Street<br>Glasgow<br>G2 1DA |

Abbreviated Balance Sheet
30 June 2016

| | Notes | 30.6.16 £ | £ | 30.6.15 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 21,832 | | 28,070 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 9,913 | | 9,950 | |
| Debtors | | 107,297 | | 24,654 | |
| Prepayments and accrued income | | 1,319 | | 4,917 | |
| Cash at bank and in hand | | 5,306 | | 41,700 | |
| | | 123,835 | | 81,221 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 141,133 | | 103,589 | |
| **NET CURRENT LIABILITIES** | | | (17,298) | | (22,368) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 4,534 | | 5,702 |
| **PROVISIONS FOR LIABILITIES** | | | 4,366 | | 5,614 |
| **NET ASSETS** | | | 168 | | 88 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 167 | | 87 |
| **SHAREHOLDERS' FUNDS** | | | 168 | | 88 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2017 and were signed by:

Mr G Mewes - Director

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
The cost of fixed assets are depreciated at annual rates in order to write off each asset over their estimated useful lives.

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 July 2015 | 67,611 |
| Additions | 529 |
| At 30 June 2016 | 68,140 |
| **DEPRECIATION** | |
| At 1 July 2015 | 39,541 |
| Charge for year | 6,767 |
| At 30 June 2016 | 46,308 |
| **NET BOOK VALUE** | |
| At 30 June 2016 | 21,832 |
| At 30 June 2015 | 28,070 |



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## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.16 £ | 30.6.15 £ |
|---|---|---|---|---|
| 1 | Ordinary | 1 | 1 | 1 |

## 4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

| | 30.6.16 £ | 30.6.15 £ |
|---|---|---|
| **Mr G Mewes** | | |
| Balance outstanding at start of year | 818 | - |
| Amounts advanced | 17,051 | 818 |
| Amounts repaid | - | - |
| Balance outstanding at end of year | 17,869 | 818 |

The director owed the company £17,869 at 30 June 2016 (2015 - £817.93). This was repaid by 31st March 2017. Interest was charged at 4% on the balances outstanding when repaid.

Report of the Accountants to the Director of
George Mewes Ltd

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wagner Associates Limited
34 West George Street
Glasgow
G2 1DA

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.