REGISTERED NUMBER: SC366571 (Scotland)

AMENDED

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

for

MILLARWORLD LIMITED

SATURDAY

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COMPANIES HOUSE

MILLARWORLD LIMITED

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for the year ended 30 June 2016

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MILLARWORLD LIMITED

Company Information
for the year ended 30 June 2016

Directors:	M E Millar Mrs L Millar
Registered office:	1st Floor 24 Blythswood Square Glasgow Glasgow G2 4BG
Registered number:	SC366571 (Scotland)
Accountants:	Haines Watts Chartered Accountants Aissela 46 High Street Esher Surrey KT10 9QY

Abbreviated Balance Sheet
30 June 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Intangible assets	2		1,210,000		1,512,500
Tangible assets	3		616		499
			1,210,616		1,512,999
Current assets					
Debtors		199,467		80,273	
Cash at bank and in hand		224,052		33,533	
		423,519		113,806	
Creditors					
Amounts falling due within one year		1,305,125		1,385,684	
Net current liabilities			(881,606)		(1,271,878)
Total assets less current liabilities			329,010		241,121
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			329,008		241,119
Shareholders' funds			329,010		241,121

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2017 and were signed on its behalf by:

.....
M E Millar - Director

The notes form part of these abbreviated accounts

1. **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents royalties received, excluding value added tax.

Intangible assets
Intangible assets are regarded as having a useful economic life, the cost is amortised on a straight-line basis over their lives.

The useful economic life of the intellectual property rights acquired during 2010 is considered to be 10 years and the cost is to be amortised on a straight-line basis over the period of 10 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 3 years

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **Intangible fixed assets**

	Total £
Cost	
At 1 July 2015 and 30 June 2016	3,025,000
Amortisation	
At 1 July 2015	1,512,500
Amortisation for year	302,500
At 30 June 2016	1,815,000
Net book value	
At 30 June 2016	1,210,000
At 30 June 2015	1,512,500

3. **Tangible fixed assets**

	Total £
Cost	
At 1 July 2015	749
Additions	550
At 30 June 2016	1,299
Depreciation	
At 1 July 2015	250
Charge for year	433
At 30 June 2016	683
Net book value	
At 30 June 2016	616
At 30 June 2015	499

4. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the *financial statements of Millarworld Limited for the year ended 30 June 2016 which comprise the Profit and Loss* Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Millarworld Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Millarworld Limited and state those matters that we have agreed to state to the Board of Directors of Millarworld Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Millarworld Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Millarworld Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Millarworld Limited. You consider that Millarworld Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Millarworld Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Date: 30/06/17