

REGISTERED NUMBER: SC366571 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

FOR

MILLARWORLD LIMITED

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MILLARWORLD LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

MILLARWORLD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTOR:

M E Millar

REGISTERED OFFICE:

231/233 St Vincent Street
Glasgow
Glasgow
G2 5QY

REGISTERED NUMBER:

SC366571 (Scotland)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Argyll House
23 Brook Street
Kingston
Surrey
KT1 2BN

MILLARWORLD LIMITED**ABBREVIATED BALANCE SHEET**
30 JUNE 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Intangible assets	2		2,420,000		2,722,500
CURRENT ASSETS					
Debtors		60,670		115,995	
Cash at bank		92,425		50,441	
		153,095		166,436	
CREDITORS					
Amounts falling due within one year		2,653,513		2,878,323	
NET CURRENT LIABILITIES			(2,500,418)		(2,711,887)
TOTAL ASSETS LESS CURRENT LIABILITIES			(80,418)		10,613
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(80,420)		10,611
SHAREHOLDERS' FUNDS			(80,418)		10,613

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

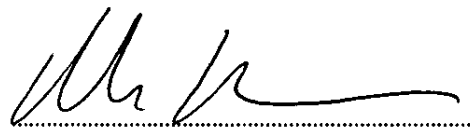
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 01/10/12 and were signed by:



M E Millar - Director

The notes form part of these abbreviated accounts

MILLARWORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets

Intangible assets are regarded as having a useful economic life, the cost is amortised on a straight-line basis over their lives.

The useful economic life of the intellectual property rights acquired during 2010 is considered to be 10 years and the cost is to be amortised on a straight-line basis over the period of 10 years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	3,025,000
AMORTISATION	
At 1 July 2011	302,500
Charge for year	302,500
At 30 June 2012	605,000
NET BOOK VALUE	
At 30 June 2012	2,420,000
At 30 June 2011	2,722,500

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.6.12 £	30.6.11 £
2	Ordinary		2	2

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MILLARWORLD LIMITED

- The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Millarworld Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Millarworld Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Millarworld Limited and state those matters that we have agreed to state to the director of Millarworld Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Millarworld Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Millarworld Limited. You consider that Millarworld Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Millarworld Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts

Haines Watts
Chartered Accountants
Argyll House
23 Brook Street
Kingston
Surrey
KT1 2BN

Date: 9/10/12