REGISTERED NUMBER: SC366540

BRAKELIGHT FILMS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

BRAKELIGHT FILMS LIMITED (REGISTERED NUMBER: SC366540)

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31 October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BRAKELIGHT FILMS LIMITED

COMPANY INFORMATION
For The Year Ended 31 October 2016

DIRECTOR:	D Hercher
REGISTERED OFFICE:	Flat 3/1 30 Mount Stuart Street Shawlands Glasgow G41 3LZ
REGISTERED NUMBER:	SC366540
ACCOUNTANTS:	Benham Conway & Co 16 Royal Crescent Glasgow G3 7SL

ABBREVIATED BALANCE SHEET
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		**17,574**		15,319
CURRENT ASSETS					
Debtors		**5,098**		22,800	
Cash at bank		**37,715**		35,210	
		42,813		58,010	
CREDITORS					
Amounts falling due within one year	3	**56,143**		72,956	
NET CURRENT LIABILITIES			**(13,330)**		(14,946)
TOTAL ASSETS LESS CURRENT LIABILITIES			**4,244**		373
CREDITORS					
Amounts falling due after more than one year	3		**(2,022)**		-
PROVISIONS FOR LIABILITIES			**(3,303)**		-
NET (LIABILITIES)/ASSETS			**(1,081)**		373
CAPITAL AND RESERVES					
Called up share capital	4		**1**		1
Profit and loss account			**(1,082)**		372
SHAREHOLDERS' FUNDS			**(1,081)**		373

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 July 2017 and were signed by:

D Hercher - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of the deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going concern
The director has prepared the accounts on a going concern basis despite there bring net liabilities at the balance sheet date as the main creditor is the director himself who will not seek repayment of his loan until there are sufficient funds available.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 November 2015	**47,565**
Additions	**12,315**
Disposals	**(5,010)**
At 31 October 2016	**54,870**
DEPRECIATION	
At 1 November 2015	**32,246**
Charge for year	**10,060**
Eliminated on disposal	**(5,010)**
At 31 October 2016	**37,296**
NET BOOK VALUE	
At 31 October 2016	**17,574**
At 31 October 2015	15,319

3. **CREDITORS**

Creditors include an amount of £ 8,087 (31.10.15 - £ 3,250) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.10.16** £	31.10.15 £
1	Ordinary	£1	**1**	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.