Registered Number SC366451

ROSS FERNIE MOTORS (SCOTLAND) LIMITED

Abbreviated Accounts

28 October 2014

ROSS FERNIE MOTORS (SCOTLAND) LIMITED **Registered Number SC366451**

Abbreviated Balance Sheet as at 28 October 2014

	Notes	*2014*	*2013*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	24,135	4,838
Investments		-	-
		24,135	4,838
Current assets			
Stocks		28,200	36,200
Debtors		21,428	19,706
Investments		-	-
Cash at bank and in hand		27,411	26,032
		77,039	81,938
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	3	(45,211)	(30,570)
Net current assets (liabilities)		31,828	51,368
Total assets less current liabilities		55,963	56,206
Creditors: amounts falling due after more than one year	3	(8,249)	0
Provisions for liabilities		(4,548)	(627)
Accruals and deferred income		0	0
Total net assets (liabilities)		43,166	55,579
Capital and reserves			
Called up share capital	4	1,000	1,000
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		42,166	54,579
Shareholders' funds		43,166	55,579

- For the year ending 28 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 January 2016

And signed on their behalf by:
Ross Fernie, Director

Notes to the Abbreviated Accounts for the period ended 28 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. The cost of tangible fixed assets, less any residual value, is written off over their expected useful lives as follows:
Principal annual rate
Plant & machinery 20% per annum straight line basis
Motor vehicles 25% per annum straight line basis

2 Tangible fixed assets

	£
Cost	
At 31 October 2013	12,042
Additions	23,840
Disposals	0
Revaluations	0
Transfers	0
At 28 October 2014	35,882
Depreciation	
At 31 October 2013	7,204
Charge for the year	4,543
On disposals	0
At 28 October 2014	11,747
Net book values	
At 28 October 2014	24,135
At 30 October 2013	4,838

3 Creditors

	2014	*2013*
	£	£
Secured Debts	11,343	0
Instalment debts due after 5 years	0	0
Non-instalment debts due after 5 years	0	0

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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