Registered number
SC366346

Westwise Limited

Abbreviated Accounts

30 September 2012

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COMPANIES HOUSE

Westwise Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Westwise Limited for the year ended 30 September 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Westwise Limited for the year ended 30 September 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Westwise Limited, as a body, in accordance with the terms of our engagement letter dated 30 October 2009. Our work has been undertaken solely to prepare for your approval the accounts of Westwise Limited and state those matters that we have agreed to state to the Board of Directors of Westwise Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Westwise Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Westwise Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Westwise Limited. You consider that Westwise Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Westwise Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Kevin Loy Limited
Chartered Accountants
Victoria Buildings
High Street
Tain
Ross-shire
IV19 1AE

14 December 2012

Westwise Limited
Registered number: SC366346
Abbreviated Balance Sheet
as at 30 September 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		753		448
Current assets					
Debtors		2,751		482	
Cash at bank and in hand		7,427		21,151	
		10,178		21,633	
Creditors: amounts falling due within one year		(10,233)		(12,579)	
Net current (liabilities)/assets			(55)		9,054
Total assets less current liabilities			698		9,502
Provisions for liabilities			(150)		(90)
Net assets			548		9,412
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			547		9,411
Shareholder's funds			548		9,412

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

X W G. Murray

W Murray
Director
Approved by the board on 14 December 2012

Westwise Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of the work performed.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	700
Additions	493
At 30 September 2012	1,193
Depreciation	
At 1 October 2011	252
Charge for the year	188
At 30 September 2012	440
Net book value	
At 30 September 2012	753
At 30 September 2011	448

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1