

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2014
for
Phd Slating Limited

THURSDAY



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COMPANIES HOUSE

Phd Slating Limited

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for the Year Ended 30 September 2014**

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Phd Slating Limited
Company Information
for the Year Ended 30 September 2014

DIRECTORS:

L Duncan
L S Duncan

SECRETARY:

Mrs A D Duncan

REGISTERED OFFICE:

51 Seafield Road
Aberdeen
AB15 7YU

REGISTERED NUMBER:

SC366331 (Scotland)

ACCOUNTANTS:

SBP
Accountants
24 Rubislaw Terrace
Aberdeen
AB10 1XE

Abbreviated Balance Sheet
30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Tangible assets	2		19,768		15,896
CURRENT ASSETS					
Stocks		1,000		4,665	
Debtors		60,549		49,274	
Cash at bank		59,896		16,485	
		121,445		70,424	
CREDITORS					
Amounts falling due within one year		50,558		42,029	
NET CURRENT ASSETS			70,887		28,395
TOTAL ASSETS LESS CURRENT LIABILITIES			90,655		44,291
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			90,645		44,281
SHAREHOLDERS' FUNDS			90,655		44,291

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

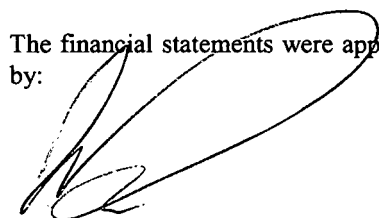
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 February 2015 and were signed on its behalf by:



L Duncan - Director

Phd Slating Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	38,259
Additions	20,825
Disposals	(21,424)
At 30 September 2014	37,660
DEPRECIATION	
At 1 October 2013	22,363
Charge for year	8,936
Eliminated on disposal	(13,407)
At 30 September 2014	17,892
NET BOOK VALUE	
At 30 September 2014	19,768
At 30 September 2013	15,896

Phd Slating Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
10	Ordinary	£1	<u>10</u>	<u>10</u>