

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

RESOLVE CREATIVE LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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RESOLVE CREATIVE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012**

DIRECTORS:

R F Aitken
S Charman
K Chisholm

REGISTERED OFFICE:

Suite 104
47 Timber Bush
Edinburgh
EH6 6QH

REGISTERED NUMBER:

SC366294 (Scotland)

ACCOUNTANTS:

Danzig & Co
Chartered Accountants
8 - 12 Torphichen Street
Edinburgh
Lothian
EH3 8JQ

BANKERS:

Clydesdale Bank
21 Queensferry Street
Edinburgh
EH2 4RD

SOLICITORS:

Shield & Kyd
15 Rutland Street
Edinburgh
EH1 2AN

RESOLVE CREATIVE LIMITED (REGISTERED NUMBER: SC366294)**ABBREVIATED BALANCE SHEET
31 OCTOBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,422	3,253
CURRENT ASSETS			
Work in progress		12,565	1,490
Debtors		25,544	54,185
Cash at bank and in hand		<u>32,314</u>	<u>2,668</u>
		70,423	58,343
CREDITORS			
Amounts falling due within one year		<u>(31,713)</u>	<u>(38,782)</u>
NET CURRENT ASSETS		<u>38,710</u>	<u>19,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,132	22,814
PROVISIONS FOR LIABILITIES		<u>(284)</u>	<u>(651)</u>
NET ASSETS		<u><u>39,848</u></u>	<u><u>22,163</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	30	30
Profit and loss account		<u>39,818</u>	<u>22,133</u>
SHAREHOLDERS' FUNDS		<u><u>39,848</u></u>	<u><u>22,163</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2013 and were signed on its behalf by:

R F Aitken - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	9,053
Additions	1,725
At 31 October 2012	<u>10,778</u>
DEPRECIATION	
At 1 November 2011	5,800
Charge for year	3,556
At 31 October 2012	<u>9,356</u>
NET BOOK VALUE	
At 31 October 2012	<u>1,422</u>
At 31 October 2011	<u>3,253</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
30	Ordinary	£1	<u>30</u>	<u>30</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012**

4. TRANSACTIONS WITH DIRECTORS

Included within "Other creditors" is an amount of £223 (2011 : £2,673) due to the directors. There are no fixed terms for repayment and no interest is charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.