Registered Number SC366294

Resolve Creative Limited

Abbreviated Accounts

31 October 2011

Company Information

Registered Office:
Suite 104
47 Timber Bush
Edinburgh
EH6 6QH

Reporting Accountants:
Danzig & Co
Chartered Accountants
8 - 12 Torphichen Street
Edinburgh
Lothian
EH3 8JQ

Bankers:
Clydesdale Bank
21 Queensferry Street
Edinburgh
EH2 4RD

Solicitors:
Shield & Kyd
15 Rutland Street
Edinburgh
EH1 2AN

Resolve Creative Limited **Registered Number SC366294**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		3,253		5,709
			3,253		5,709
Current assets					
Stocks		1,490		14,039	
Debtors		54,185		34,985	
Cash at bank and in hand		2,668		2,038	
Total current assets		58,343		51,062	
Creditors: amounts falling due within one year		(38,782)		(35,452)	
Net current assets (liabilities)			19,561		15,610
Total assets less current liabilities			22,814		21,319
Provisions for liabilities			(651)		(1,142)
Total net assets (liabilities)			22,163		20,177
Capital and reserves					
Called up share capital	3		30		30
Profit and loss account			22,133		20,147
Shareholders funds			22,163		20,177

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 July 2012

And signed on their behalf by:
R F Aitken, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of good and services excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 November 2010	8,521
Additions	532
At 31 October 2011	9,053
Depreciation	
At 01 November 2010	2,812
Charge for year	2,988
At 31 October 2011	5,800
Net Book Value	
At 31 October 2011	3,253
At 31 October 2010	5,709

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
30 Ordinary shares of £1 each	30	30

4 **Transactions with directors**

Included within "Other creditors" is an amount of £2,672 (2010 : £4,535) due to the directors. There are no fixed terms for repayment and no interest is charged.