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Registration number SC366270

IAS (Dundee) Limited

Abbreviated accounts

for the period ended 31 December 2012

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IAS (Dundee) Limited

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Findlay & Company

IAS (Dundee) Limited

Chartered Accountants' report to the Board of Directors on the unaudited accounts of IAS (Dundee) Limited

In accordance with the engagement letter dated 23 November 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 7 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the period ended 31 December 2012 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Findlay & Company

Findlay & Company
Chartered Accountants
Peasiehill Road
Arbroath
DD11 2NJ

14 March 2013

IAS (Dundee) Limited

Abbreviated balance sheet
as at 31 December 2012

	Notes	31/12/12 £	31/12/12 £	30/09/11 £	30/09/11 £
Fixed assets					
Tangible assets	2		530,282		456,772
Current assets					
Debtors		392,589		525,215	
Cash at bank and in hand		154,899		163,546	
		547,488		688,761	
Creditors: amounts falling due within one year		(460,576)		(628,885)	
Net current assets			86,912		59,876
Total assets less current liabilities			617,194		516,648
Creditors: amounts falling due after more than one year	3		(175,228)		(182,603)
Provisions for liabilities			(25,876)		(17,696)
Net assets			416,090		316,349
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			415,990		316,249
Shareholders' funds			416,090		316,349

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

Findlay & Company
CHARTERED ACCOUNTANTS

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the period ended 31 December 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2012 ; and

(c) that we acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

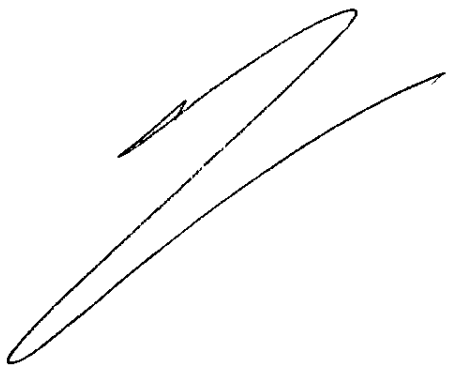
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 14 March 2013 and signed on its behalf by

Norman Byer
Director

Registration number SC366270



The notes on pages 4 to 7 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

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1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2011	509,371
Additions	230,307
Disposals	(166,999)
At 31 December 2012	572,679
Depreciation	
At 1 October 2011	52,599
On disposals	(55,172)
Charge for period	44,970
At 31 December 2012	42,397
Net book values	
At 31 December 2012	530,282
At 30 September 2011	456,772

3. Creditors: amounts falling due after more than one year	31/12/12 £	30/09/11 £
Creditors include the following:		
Loan	51,633	146,667
Net obligations under finance leases and hire purchase contracts	123,595	35,936
	175,228	182,603

WM Mann & Co (Investments) Ltd hold a standard security over the property at 18 Tom Johnston Road, Dundee.

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4. Share capital	31/12/12	30/09/11
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

5. Transactions with directors

A former director, Mr Stephen Reilly (Jnr), has provided an unrestricted personal guarantee to WM Mann & Co (Investments) Ltd.