

Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

G.FITZSIMMONS AND SON LTD

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for the Year Ended 30 November 2012

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G.FITZSIMMONS AND SON LTD

Company Information
for the Year Ended 30 November 2012

DIRECTORS:

G Fitzsimmons
S B Fitzsimmons

SECRETARY:

REGISTERED OFFICE:

25 Thornton Road
Rosewell
Midlothian
EH24 9DP

REGISTERED NUMBER:

SC366205 (Scotland)

ACCOUNTANTS:

Euro Accountancy & Finance Services Ltd
23 Blair Street
Edinburgh
Lothian
EH1 1QR

Abbreviated Balance Sheet

30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Intangible assets	2		23,800		27,200
Tangible assets	3		<u>39,067</u>		<u>28,339</u>
			62,867		55,539
CURRENT ASSETS					
Debtors		113,732		155,469	
Cash at bank and in hand		<u>(84,409)</u>		<u>(104,502)</u>	
		29,323		50,967	
CREDITORS					
Amounts falling due within one year		<u>78,108</u>		<u>87,151</u>	
NET CURRENT LIABILITIES			<u>(48,785)</u>		<u>(36,184)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,082		19,355
CREDITORS					
Amounts falling due after more than one year			<u>13,986</u>		<u>9,732</u>
NET ASSETS			<u>96</u>		<u>9,623</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>94</u>		<u>9,621</u>
SHAREHOLDERS' FUNDS			<u>96</u>		<u>9,623</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 May 2013 and were signed on its behalf by:

G Fitzsimmons - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011 and 30 November 2012	<u>34,000</u>
AMORTISATION	
At 1 December 2011	6,800
Amortisation for year	<u>3,400</u>
At 30 November 2012	<u>10,200</u>
NET BOOK VALUE	
At 30 November 2012	<u>23,800</u>
At 30 November 2011	<u>27,200</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011	40,423
Additions	<u>20,609</u>
At 30 November 2012	<u>61,032</u>
DEPRECIATION	
At 1 December 2011	12,084
Charge for year	<u>9,881</u>
At 30 November 2012	<u>21,965</u>
NET BOOK VALUE	
At 30 November 2012	<u>39,067</u>
At 30 November 2011	<u>28,339</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.12	30.11.11
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.