Registered Number SC366205

G.FITZSIMMONS AND SON LTD

Abbreviated Accounts

30 November 2011

Company Information

Registered Office:
25 Thornton Road
Rosewell
Midlothian
EH24 9DP

G.FITZSIMMONS AND SON LTD **Registered Number SC366205**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		27,200		30,600
Tangible	3		28,339		19,125
			55,539		49,725
Current assets					
Debtors		155,469		64,864	
Cash at bank and in hand		(104,502)		(61,788)	
Total current assets		50,967		3,076	
Creditors: amounts falling due within one year		(87,151)		(48,912)	
Net current assets (liabilities)			(36,184)		(45,836)
Total assets less current liabilities			19,355		3,889
Creditors: amounts falling due after more than one year			(9,732)		0
Total net assets (liabilities)			9,623		3,889
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			9,621		3,887
Shareholders funds			9,623		3,889

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 August 2012

And signed on their behalf by:
G Fitzsimmons, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	33% on reducing balance
Motor vehicles	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 December 2010	34,000
At 30 November 2011	34,000
Amortisation	
At 01 December 2010	3,400
Charge for year	3,400
At 30 November 2011	6,800
Net Book Value	
At 30 November 2011	27,200
At 30 November 2010	30,600

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 December 2010	24,038
Additions	16,385
At 30 November 2011	40,423
Depreciation	
At 01 December 2010	4,913
Charge for year	7,171
At 30 November 2011	12,084
Net Book Value	
At 30 November 2011	28,339
At 30 November 2010	19,125

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2