

Registered Number SC366012

Taste Coffee Limited

Abbreviated Accounts

31 March 2012

Taste Coffee Limited

Registered Number SC366012

Company Information

Registered Office:

148 North Street

St. Andrews

Fife

KY16 9AF

Reporting Accountants:

Colin Thomson & Co

Chartered Accountants

23 High Street

Strathmiglo

Fife

KY14 7QA

Taste Coffee Limited

Registered Number SC366012

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,317	233
		<u>1,317</u>	<u>233</u>
Current assets			
Stocks		975	975
Cash at bank and in hand		15,063	9,574
Total current assets		<u>16,038</u>	<u>10,549</u>
Creditors: amounts falling due within one year		(28,204)	(14,487)
Net current assets (liabilities)		(12,166)	(3,938)
Total assets less current liabilities		<u>(10,849)</u>	<u>(3,705)</u>
Total net assets (liabilities)		<u>(10,849)</u>	<u>(3,705)</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		(10,852)	(3,708)
Shareholders funds		<u>(10,849)</u>	<u>(3,705)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:

W Knox, Director

I MacLean, Director

J Leenhouts, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of preparing the financial statements

These accounts have been prepared on a going concern basis. There was a net deficiency of assets of £10,849 at the balance sheet date, however the directors have confirmed continued support and consider the company retains sufficient working capital to continue trading for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011		304
Additions	-	1,346
At 31 March 2012	-	<u>1,650</u>
Depreciation		
At 01 April 2011		71
Charge for year	-	262
At 31 March 2012	-	<u>333</u>
Net Book Value		
At 31 March 2012		1,317

At 31 March 2011

- 233

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

3 Ordinary shares of £1 each

3	3
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