Registered number: SC366010

K-CON CONTRACTS LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

B-ABLE BUSINESS SERVICES LTD

260
GLASGOW ROAD
CLYDEBANK
G81 1PG

K-CON CONTRACTS LTD.
Unaudited Financial Statements
For The Year Ended 30 September 2017

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K-CON CONTRACTS LTD.
Balance Sheet
As at 30 September 2017

Registered number: SC366010

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**4**		52,208		38,748
			52,208		38,748
CURRENT ASSETS					
Debtors	**5**	61,996		41,069	
Cash at bank and in hand		-		1,322	
		61,996		42,391	
Creditors: Amounts Falling Due Within One Year	**6**	(113,114)		(60,264)	
NET CURRENT ASSETS (LIABILITIES)			(51,118)		(17,873)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,090		20,875
Creditors: Amounts Falling Due After More Than One Year	**7**		-		(20,013)
NET ASSETS			1,090		862
CAPITAL AND RESERVES					
Called up share capital	**8**		1		1
Profit and Loss Account			1,089		861
SHAREHOLDERS' FUNDS			1,090		862

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr KEVIN CONNELLY

Miss MICHELLE MAXWELL

26/01/2018

The notes on pages 3 to 5 form part of these financial statements.

K-CON CONTRACTS LTD.
Notes to the Unaudited Accounts
For The Year Ended 30 September 2017

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% STRAIGHT LINE BASIS.
Fixtures & Fittings	20% STRAIGHT LINE BASIS.
Computer Equipment	25% STRAIGHT LINE BASIS.

1.4. **Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. **Tangible Assets**

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 October 2016	68,540	608	410	69,558
Additions	34,241	-	-	34,241
As at 30 September 2017	102,781	608	410	103,799
Depreciation				
As at 1 October 2016	30,059	471	280	30,810
Provided during the period	20,556	122	103	20,781
As at 30 September 2017	50,615	593	383	51,591
Net Book Value				
As at 30 September 2017	52,166	15	27	52,208
As at 1 October 2016	38,481	137	130	38,748

K-CON CONTRACTS LTD.
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 September 2017

5. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	4,008	7,221
Other debtors	8,349	16,580
Employeel loans	1,400	-
Other debtors tax	15,660	-
VAT	1,277	5
Directors' loan accounts	31,302	17,263
	61,996	41,069

6. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	3,008	2,419
Bank loans and overdrafts	8,219	-
Corporation tax	33,514	22,553
Other taxes and social security	19,062	12,124
Other loans	-	12,500
Hire purchase contracts	30,539	8,361
CurCredit card	1,755	1,707
Pension	84	-
Accruals and deferred income	1,100	600
FCI Loan	15,833	-
	113,114	60,264

7. **Creditors: Amounts Falling Due After More Than One Year**

	2017	2016
	£	£
Other creditors	-	4,180
Other creditors (1)	-	15,833
	-	20,013

8. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	1	1	1

9. Ultimate Controlling Party

The company's ultimate controlling parties are Michelle Maxwell and Kevin Connelly by virtue of them both owning 50% each of the issued share capital in the company.

10. General Information

K-CON CONTRACTS LTD. is a private company, limited by shares, incorporated in Scotland, registered number SC366010. The registered office is 13 , Hillcrest Avenue, Clydebank, G81 6PD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.