

Company Registration No. SC365607 (Scotland)

EPEUS MANAGEMENT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

EPEUS MANAGEMENT LIMITED

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EPEUS MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		302		1,451
Current assets					
Debtors		167,144		89,162	
Cash at bank and in hand		180		8,584	
		<u>167,324</u>		<u>97,746</u>	
Creditors: amounts falling due within one year		<u>(139,625)</u>		<u>(71,539)</u>	
Net current assets			27,699		26,207
Total assets less current liabilities			<u>28,001</u>		<u>27,658</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			28,000		27,657
Shareholders' funds			<u>28,001</u>		<u>27,658</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 25 August 2016

M Thompson
Director

Company Registration No. SC365607

EPEUS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery etc	15% and 33% straight line
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

EPEUS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

2 Fixed assets

Tangible assets £

Cost

At 1 December 2014

3,017

Disposals

(2,368)

At 30 November 2015

649

Depreciation

At 1 December 2014

1,566

On disposals

(1,315)

Charge for the year

96

At 30 November 2015

347

Net book value

At 30 November 2015

302

At 30 November 2014

1,451

3 Share capital

2015
£

2014
£

Allotted, called up and fully paid

1 Ordinary share of £1 each

1

1

4 Ultimate parent company

The immediate and ultimate parent company is Epeus Group Holdings Limited, a company registered in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.