Registered Number SC365587

Landlubbers Ltd

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
Buccaneer House
4 Union Road
Macduff
Aberdeenshire
AB44 1UJ

Reporting Accountants:
Fyfe Moir & Associates

58 Queens Road
Aberdeen
Grampian
AB15 4YE

Solicitors:
The Commercial Law
Practice
Commercial House
2 Rubislaw Terrace
Aberdeen
AB10 1XE

Landlubbers Ltd **Registered Number SC365587**

Balance Sheet as at 31 January 2012

	Notes	2012		2010	
		£	£	£	£
Fixed assets					
Tangible	2		210,593		205,898
			210,593		205,898
Current assets					
Debtors		3,238		2,298	
Cash at bank and in hand		277		994	
Total current assets		3,515		3,292	
Creditors: amounts falling due within one year	3	(33,979)		(15,384)	
Net current assets (liabilities)			(30,464)		(12,092)
Total assets less current liabilities			180,129		193,806
Creditors: amounts falling due after more than one year	3		(185,927)		(183,567)
Provisions for liabilities			(561)		(672)
Total net assets (liabilities)			(6,359)		9,567
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(6,459)		9,467
Shareholders funds			(6,359)		9,567

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 October 2012

And signed on their behalf by:
I A MacDonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Improvements to property	2% on cost
Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 October 2010	210,619
Additions	11,514
At 31 January 2012	222,133
Depreciation	
At 01 October 2010	4,721
Charge for year	6,819
At 31 January 2012	11,540
Net Book Value	
At 31 January 2012	210,593
At 30 September 2010	205,898

3 **Creditors**

	2012	2010
	£	£

Instalment debts falling due after 5 years	128,447	139,707
Secured Debts	197,423	192,339

4 **Share capital**

	2012 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100