

Registration number SC364530

GM Automoto Limited
Abbreviated accounts
for the period ended 31 December 2011

SATURDAY



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12/05/2012 #196
COMPANIES HOUSE

GM Automoto Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3

GM Automoto Limited

**Abbreviated balance sheet
as at 31 December 2011**

	Notes	31/12/11		31/08/10	
		£	£	£	£
Current assets					
Stocks		-		16,070	
Debtors		38		3,600	
Cash at bank and in hand		10,526		8,649	
		<u>10,564</u>		<u>28,319</u>	
Creditors: amounts falling due within one year		<u>(10,493)</u>		<u>(19,848)</u>	
Net current assets			<u>71</u>		<u>8,471</u>
Total assets less current liabilities			<u>71</u>		<u>8,471</u>
Net assets			<u><u>71</u></u>		<u><u>8,471</u></u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			69		8,469
Shareholders' funds			<u><u>71</u></u>		<u><u>8,471</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

GM Automoto Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 31 December 2011**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2011 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 3 April 2012 and signed on its behalf by



G Macdonald
Director

Registration number SC364530

The notes on page 3 form an integral part of these financial statements.

GM Automoto Limited

Notes to the abbreviated financial statements for the period ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

2. Share capital

	31/12/11	31/08/10
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>