REGISTERED NUMBER: SC363813 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 August 2018

for

Aspire Aesthetics Limited

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for the Year Ended 31 August 2018

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Aspire Aesthetics Limited

Company Information
for the Year Ended 31 August 2018

DIRECTOR:	Ms L Strachan
REGISTERED OFFICE:	67 High Street Inveruric Aberdeenshire AB51 3QJ
REGISTERED NUMBER:	SC363813 (Scotland)
ACCOUNTANTS:	SBP Accountants 42 Queens Road Aberdeen AB15 4YE

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		**9,770**		8,475
CURRENT ASSETS					
Stocks		**6,895**		6,318	
Debtors	5	**1,154**		-	
Cash at bank		**35,286**		22,797	
		43,335		29,115	
CREDITORS					
Amounts falling due within one year	6	**19,480**		17,780	
NET CURRENT ASSETS			**23,855**		11,335
TOTAL ASSETS LESS CURRENT LIABILITIES			**33,625**		19,810
PROVISIONS FOR LIABILITIES			**1,431**		884
NET ASSETS			**32,194**		18,926
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**32,192**		18,924
			32,194		18,926

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 April 2019 and were signed by:

Ms L Strachan - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

Aspire Aesthetics Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Fixtures and fittings	- 25% on cost and 20% on cost
Computer equipment	- 25% on cost and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 September 2017	**6,332**	**1,232**	**4,561**	**2,743**	**14,868**
Additions	**-**	**-**	**1,435**	**3,768**	**5,203**
At 31 August 2018	**6,332**	**1,232**	**5,996**	**6,511**	**20,071**
DEPRECIATION					
At 1 September 2017	**2,515**	**890**	**2,021**	**967**	**6,393**
Charge for year	**1,583**	**246**	**1,214**	**865**	**3,908**
At 31 August 2018	**4,098**	**1,136**	**3,235**	**1,832**	**10,301**
NET BOOK VALUE					
At 31 August 2018	**2,234**	**96**	**2,761**	**4,679**	**9,770**
At 31 August 2017	3,817	342	2,540	1,776	8,475

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Other debtors	**1,154**	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Trade creditors	**389**	2,145
Taxation and social security	**11,581**	10,811
Other creditors	**7,510**	4,824
	19,480	17,780

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits from a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	31.8.18 £	31.8.17 £
Ms L Strachan		
Balance outstanding at start of year	**(155)**	(4,677)
Amounts advanced	**219**	4,733
Amounts repaid	**(472)**	(211)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(408)**	(155)

continued...

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £36,850 (2017 - £41,300) were paid to the director .

9. ULTIMATE CONTROLLING PARTY

The controlling party is Ms L Strachan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.