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IN THE COMMUNITY

Ethicon In The Community (EITC)

Trustees Report and Financial Statements

For the year ended 31 August 2012

Charity Number: SC040754

Company Registration Number: SC363755

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Ethicon In The Community (EITC)
Trustees' Report and Financial Statements
For the year ended 31 August 2012

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Trustees :
Mr William Steven (Engineering Manager)
Mr Denis Robson (Director Africa)
Mr David Brown (EHS Officer)
Norman Robertson (Finance Director – MISSA)

Secretary
Gillespie McAndrew Secretaries Limited,
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Principal Address :
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Registered office
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Independent Examiners
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Fife, KY11 8TZ, Scotland

Bankers
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36 St Andrews Square
Edinburgh, EH2 2YB, Scotland

Charity Number: SC040754

Company Registration Number: SC363755

Ethicon In The Community (EITC)
Trustees' Report
For the year ended 31 August 2012

The Trustees have pleasure in presenting their report for the year ended 31 August 2012.

This report is prepared in accordance with the accounting policies set out in Note 1 to the financial statements and complies with the Charity's Memorandum and Articles, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", revised in August 2005.

Structure, governance and management

The charity was founded on 31 August 2009 and is a company limited by guarantee and as such has no share capital. The charity is governed by its Memorandum and Articles of Association. Being a charity it is exempt from tax.

The Trustees, who are also the directors for the purpose of company law, who served during the year were:

Mr William Steven (Engineering Manager)
Mr Denis Robson (Director Africa)
Mr David Brown (EHS Officer)
Norman Robertson (Finance Director – MISSA)

None of the Trustees have any beneficial interest in the charity. All of the Trustees are members of the charity and guarantee to contribute £1 in the event of a winding up.

Trustees are appointed at board meetings on the basis of nominations received from existing Trustees. Consideration is given to specialist skills or knowledge, competence and overall suitability. New Trustees will receive an induction course covering their responsibilities and the aims of the charity.

Trustees meet on a regular basis to discuss financial, marketing, fundraising and strategic matters.

The day to day running of the charity is carried out by the various Trustees.

Risk management

Risks are identified, assessed and controls established throughout the year.

The key controls used include:
- Comprehensive strategic planning, budgeting and accounting.
- Clear authorisation and approval levels.

Objectives and activities

"We are responsible to the communities in which we live and work and to the world community as well. We must be good citizens - support good works and charities.." *Johnson & Johnson Credo*

The EITC charity is one of the ways in which J&J Medical Limited fulfils its Credo responsibility to the community. The charity is active in the following areas:

1. Arranging donations to charities and community based organisations from the budget provided by the company. Donations may be in the form of cash, J&J products or sutures.

2. Supporting fund raising events to generate additional money for other registered charities and community based organisations.

3. Promoting and encouraging employee participation in charitable and community works.

4. Promoting company participation in areas of benefit to the local and world community, for example disabled employment opportunities, environmental issues etc.

Ethicon In The Community (EITC)
Trustees' Report - continued
For the year ended 31 August 2012

During the past year Ethicon in the Community has continued to encourage the employees of Johnson & Johnson in Livingston to support the local community and other worthwhile causes. This support has taken the form of promotional activities, partnering with employee led groups, providing financial assistance and matching fundraising. Some examples of this are sponsoring an employee football team to enter the Homeless World Cup, joining the World's Biggest Coffee Morning for Macmillan Cancer Support, Wear it Pink Day and matching over £6000 of employee fundraising.

In addition the employees selected the Sick Kid's Friends Foundation as their Charity of the Year. EITC agreed to match whatever funds were raised by the employees and after many employee organised events such as a Fun Day, bake sales, quizzes and a sponsored hill walk total donations of around £17000 were made to this charity.

The local community has been supported with, for example, donations going to Broxburn Amateur Swimming Club, Eliburn Welfare Club and Queensferry Churches. The Livingston Village Children's Gala was held on Johnson & Johnson's premises and the facilities and infrastructure needed to hold the event were provided by EITC funding.

EITC also aims to build long term sustainable partnerships with local organisations. The Bridge to Employment partnership with West Lothian College and Inveralmond Community High School which began in 2007 has continued. A total of 50 Inveralmond pupils have now benefitted from this program, which has brought them into the Johnson & Johnson facility and has utilised the skills and expertise of the employees to contextualise the learning outcomes from the Health Sector course that the pupils have studied at the college. As well as regularly visiting the Johnson & Johnson facility in Livingston they have been able to participate in live videoconference links to surgical procedures being carried out in the United States and have visited the Lifescan facility in Inverness.

EITC are also partnering with the West Lothian Youth Action Project to fund an exciting new programme. This programme has been the result of an initiative by EITC to challenge local organisations working with young people to come up with an idea for a programme which would make a positive impact on youth unemployment. The Tooled Up programme will provide training in gardening, woodworking, painting and decorating and other skills to young people who do not have any positive destinations foreseeable in their lives at the moment. Some school pupils who are not engaging with the education system will be able to access the programme as well. EITC has agreed to fund the programme for the first year and depending on results for up to two further years. A workshop has been leased for the programme and volunteers from the community are being recruited to provide the training.

It is the aim of EITC to build on existing partnerships, actively seek new opportunities for sustainable partnerships and to continue to support and encourage Johnson & Johnson employees to try to make a difference in the local community and the world community.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.
Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless its is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

27th MAY. 2012

..... Trustee

Norman Robertson

Ethicon In The Community (EITC)
Independent Examiner's Report to the Trustees of Ethicon In The Community (EITC)

I report on the accounts of the charity for the year ended 31 August 2012, which are set out on pages 6 and 7 and the related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of Name for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (the Regulations). The charity trustees consider that the audit requirement of the Companies Act 2006 and Regulation 10(1) of the Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

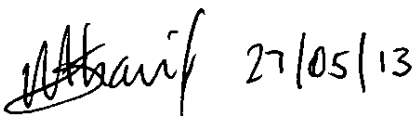
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that accounts are prepared which agree with the accounting records and the requirements of Regulation 8 of the 2006 Accounts Regulations, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



27/05/13

Kashif Sharif
(Chartered Institute of Management Accountants)
12 Sir John Brown Place
Dunfermline
Fife, KY11 8TZ, Scotland

Ethicon In The Community (EITC)
Statement of Financial Activities
Including income and expenditure account
For the year ended 31 August 2012

	Notes	Unrestricted Funds £	Designated Funds £	2012 Total £
Incoming resources				
J&J Donations and legacies		15,000	-	15,000
Other Donations and legacies		-	-	-
Activities for generating funds				
- Fundraising		9,440	-	9,440
Investment income	2	69	-	69
Total incoming resources		24,509	-	24,509
Resources expended	3			
Costs of generating funds		1,177	-	1,177
Charitable activities		22,639	25,000	47,639
Charitable Expenses		10,009		10,009
Governance costs		-	-	-
Total resources expended		33,325	25,000	58,825
Net (outgoing) resources before transfers		(9,316)	25,000	(34,316)
Net movement in funds		(9,316)	(25,000)	(34,316)
Total funds brought forward	11,12	53,348	30,000	83,348
Total funds carried forward	11,12	44,032	5,000	49,032

All the results relate to continuing activities.

The notes on pages 8 to 11 form part of these accounts

Ethicon In The Community (EITC)
Balance Sheet
For the year ended 31 August 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible fixed assets	7		-
Investments	8		-
			-
Current assets			
Debtors	9	-	
Cash at bank and in hand		49,032	
		49,032	
Creditors: amounts falling due Within one year	10	-	
Net current assets			49,032
Net assets			49,032
Income Funds			
Designated funds	11		5,000
Unrestricted funds	12		44,032
			49,032

The charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2012. No member of the charity has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with section 386 of the Act: and
(b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 August 2012 and of its deficit for the year then ended in accordance with sections 394 and 395, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the charity.

The financial statements were approved by the Trustees on 15 December 2012 and signed on their behalf by

21th MAY 2012

..... Trustee

Norman Robertson

Company Registration No SC363755

The notes on pages 8 to 11 form part of these accounts

Ethicon In The Community (EITC)
Notes to the Financial Statements
For the year ended 31 August 2012

1. Accounting policies

Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards in the United Kingdom, with Charities Accounts (Scotland) Regulations 2006, Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) and the Companies Act 2006.

Incoming resources

Income consists principally of donations and legacies and is recognised when it meets the criteria of certainty, measurement and entitlement. Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

Resources expended

Expenditure is recognised when a legal or constructive obligation has been entered into and has been charged directly to charitable expenditure, cost of raising funds or governance costs.

Cost of generating funds consists of fundraising consultancy fees and the cost of providing support for fundraising activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on cost

Investments

Fixed asset investments represent the investment in the share capital of the subsidiary company and are stated at cost.

2. Investment income

	2012 £
Interest receivable	69

3. Allocation of expenditure

	Cost of generating funds £	Charitable activities £	Charitable Expenses £	Governance costs £	Total at 31 August 2012 £
Information and education	-	-	10,009	-	10,009
Charitable Donations	-	12,277	-	-	12,277
Other Donations	-	35,362	-	-	35,362
General administration expenses	1,177	-	-	-	1,117
Independent examiners fee	-	-	-	-	-
Other governance costs	-	-	-	-	-
	1,177	47,639	10,009	250	58,825

4. Trustees

None of the Trustees received any remuneration or reimbursement of expenses during the year.

5. Employees

There were no employees during the year.

6. Taxation

The company, being a charity, is exempt from taxation.

7. Tangible fixed assets

	Computer equipment £
Cost at 31 August 2011	-
Depreciation	
At 31 August 2011	-
Charge for the year	-
At 31 August 2012	-
Net book value	
At 31 August 2012	-

8. Fixed asset investments

	£
Cost at 31 August 2012	-

Holdings of more than 10%

The company holds more than 10% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertakings			

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principle activity	Capital and reserves £	Loss for the year £
		-	-

The charity has not prepared consolidated accounts in accordance with the SORP as the gross income of the group is less than the mandatory threshold for consolidation.

9. Debtors

	2012 £
Amounts owed by connected undertakings	-
Other debtors	-
	-

10. Creditors: Amounts falling due within one year

	2012 £
Other creditors	-

11. Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 31 August 2011 £	Movements in funds Incoming resources £	Resources expended £	Balance at 31 August 2012 £
Tangible fixed assets	-	-	-	-
	-	-	-	-

12. Analysis of net assets among funds

	Unrestricted funds £	Designated funds £	Total £
Balances at 31 August are represented by:			
Tangible fixed assets	-	-	-
Investments	-	-	-
Current assets	44,032	5,000	49,032
Creditors: amounts falling due within one year	-	-	-
	44,032	5,000	49,032

13. Contingent liabilities

At 31 August 2012, the charity had no contingent liabilities.

14. Related parties

Not Applicable