

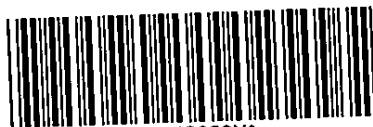
REGISTERED NUMBER: SC363549 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

PREMIUM PROPERTIES (SCOTLAND) LIMITED

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PREMIUM PROPERTIES (SCOTLAND) LIMITED (REGISTERED NUMBER: SC363549)

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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PREMIUM PROPERTIES (SCOTLAND) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTOR: John Clarkson

SECRETARY: John Clarkson

REGISTERED OFFICE: 4d Auchingramont Road
Hamilton
ML3 6JT

REGISTERED NUMBER: SC363549 (Scotland)

ACCOUNTANTS: William Duncan & Co.
Chartered Accountants
4d Auchingramont Road
Hamilton
ML3 6JT

PREMIUM PROPERTIES (SCOTLAND) LIMITED (REGISTERED NUMBER: SC363549)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	31.12.12 £	31.12.11 £
CURRENT ASSETS			
Stocks		360,229	347,095
Debtors		-	259
Cash at bank		185	615
		<u>360,414</u>	<u>347,969</u>
CREDITORS			
Amounts falling due within one year		<u>369,698</u>	<u>352,521</u>
NET CURRENT LIABILITIES		<u>(9,284)</u>	<u>(4,552)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,284)</u>	<u>(4,552)</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		<u>(9,286)</u>	<u>(4,554)</u>
SHAREHOLDERS' FUNDS		<u>(9,284)</u>	<u>(4,552)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 September 2013 and were signed by:



John Clarkson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

At the balance sheet date, the company's liabilities exceeded its total assets by £9,284. In order to meet its day to day working capital requirements, the company requires the continuing support of its creditors and its director.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise.

The director believes that it is appropriate for the financial statements to be prepared on a going concern basis.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
2	Ordinary	£1	2	2

3. TRANSACTIONS WITH DIRECTOR

The following loan from the director subsisted during the year ended 31 December 2012:

	£
John Clarkson	
Balance outstanding at start of year	232,673
Balance outstanding at end of year	249,692
Maximum balance outstanding during year	249,692

The above balance, which is due to the director, is interest free, unsecured and has no fixed repayment terms.

4. CONTROL

The director owns 100% of the company's issued share capital. The director therefore controls the company.