

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

INTREPID CINEMA LTD

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FOR THE YEAR ENDED 31 AUGUST 2012**

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INTREPID CINEMA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTOR: M Day

SECRETARY: Mrs K Day

REGISTERED OFFICE: 37 Dirleton Avenue
North Berwick
East Lothian
EH39 4BL

REGISTERED NUMBER: SC363530 (Scotland)

ACCOUNTANTS: Lyle Crawford & Co CA
Glenorchy
15 Glenorchy Road
North Berwick
East Lothian
EH39 4PE

INTREPID CINEMA LTD (REGISTERED NUMBER: SC363530)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		6,480		-
Tangible assets	3		<u>7,762</u>		<u>16,073</u>
			14,242		16,073
CURRENT ASSETS					
Work-in-Progress		63,770		18,521	
Debtors		4,541		-	
Cash at bank		<u>1,284</u>		<u>3,595</u>	
		69,595		22,116	
CREDITORS					
Amounts falling due within one year		<u>62,114</u>		<u>17,220</u>	
NET CURRENT ASSETS			<u>7,481</u>		<u>4,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,723		20,969
CREDITORS					
Amounts falling due after more than one year			<u>24,059</u>		<u>21,924</u>
NET LIABILITIES			<u>(2,336)</u>		<u>(955)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(2,337)</u>		<u>(956)</u>
SHAREHOLDERS' FUNDS			<u>(2,336)</u>		<u>(955)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

INTREPID CINEMA LTD (REGISTERED NUMBER: SC363530)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 May 2013 and were signed by:

M Day - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Work-in-progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The accounts have been prepared on a going concern basis. The Balance Sheet shows a negative position at 31st August 2012, however the Director is confident that with the postponement of repayment of his Director's loan the company will be able to continue trading into the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	7,200
At 31 August 2012	<u>7,200</u>
AMORTISATION	
Amortisation for year	720
At 31 August 2012	<u>720</u>
NET BOOK VALUE	
At 31 August 2012	<u>6,480</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	24,947
Disposals	(4,151)
At 31 August 2012	<u>20,796</u>
DEPRECIATION	
At 1 September 2011	8,874
Charge for year	4,160
At 31 August 2012	<u>13,034</u>
NET BOOK VALUE	
At 31 August 2012	<u>7,762</u>
At 31 August 2011	<u>16,073</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2012 £	2011 £
Number:	Class:			
1	Ordinary	1	<u>1</u>	<u>1</u>

5. TRANSACTIONS WITH DIRECTOR

Included in creditors at 31st August 2012 is a loan due to Mr M Day totalling £24,059 (2011: £21,924). This loan is interest free and no repayment will be made in the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.