REGISTERED NUMBER: SC363502 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2012

for

Phoenix 24-7 Limited

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Phoenix 24-7 Limited

Company Information
for the Year Ended 31 August 2012

DIRECTORS:	J Howatt Mrs J Howatt
REGISTERED OFFICE:	1 Slug Road Stonehaven Grampian AB39 2EX
REGISTERED NUMBER:	SC363502 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH
BANKERS:	The Royal Bank of Scotland 40 Albyn Place Aberdeen AB10 1YN

Phoenix 24-7 Limited (Registered number: SC363502)

Abbreviated Balance Sheet
31 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		3,154		11,359
CURRENT ASSETS					
Debtors		19,844		18,395	
Cash at bank		17,641		10,948	
		37,485		29,343	
CREDITORS					
Amounts falling due within one year		17,469		18,358	
NET CURRENT ASSETS			20,016		10,985
TOTAL ASSETS LESS CURRENT LIABILITIES			23,170		22,344
CREDITORS					
Amounts falling due after more than one year			27,100		29,500
NET LIABILITIES			(3,930)		(7,156)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(3,932)		(7,158)
SHAREHOLDERS' FUNDS			(3,930)		(7,156)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 January 2013 and were signed on its behalf by:

J Howatt - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover and profit on ordinary activities before taxation are attributable to providing call centre services.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Contracts for services
Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	26,656
Additions	878
At 31 August 2012	27,534
DEPRECIATION	
At 1 September 2011	15,297
Charge for year	9,083
At 31 August 2012	24,380
NET BOOK VALUE	
At 31 August 2012	3,154
At 31 August 2011	11,359

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.