Registered Number SC363490

HJAG PROPERTIES LIMITED

Abbreviated Accounts

30 June 2012

HJAG PROPERTIES LIMITED **Registered Number SC363490**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	240,703	136,410
		240,703	136,410
Current assets			
Cash at bank and in hand		803	5,543
		803	5,543
Creditors: amounts falling due within one year		(157,478)	(133,107)
Net current assets (liabilities)		(156,675)	(127,564)
Total assets less current liabilities		84,028	8,846
Creditors: amounts falling due after more than one year		(70,697)	-
Total net assets (liabilities)		13,331	8,846
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		12,331	7,846
Shareholders' funds		13,331	8,846

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2012

And signed on their behalf by:
J A Johnstone, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax, of rental receivable relating to the year.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% reducing balance
Portable Cabin 20% straight line

Other accounting policies
Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Investment Properties
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a valuation reserve.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	137,912
Additions	105,000
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	242,912
Depreciation	
At 1 July 2011	1,502
Charge for the year	707
On disposals	-
At 30 June 2012	2,209
Net book values	
At 30 June 2012	240,703
At 30 June 2011	136,410

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*

	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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