Registered number
SC363453

Scotgrab Limited

Unaudited Abbreviated Accounts

30 June 2016

Sarah Grant
Chartered Certified Accountant
Suite 12/3

9 Maritime Street

Leith

EH6 6SB

Scotgrab Limited

Registered number: SC363453

Abbreviated Balance Sheet

as at 30 June 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		36,936		33,692
Current assets					
Debtors		3,021		6,400	
Cash at bank and in hand		2,763		129	
		5,784		6,529	
Creditors: amounts falling due within one year		(35,750)		(26,400)	
Net current liabilities			(29,966)		(19,871)
Total assets less current liabilities			6,970		13,821
Creditors: amounts falling due after more than one year			-		(6,377)
Provisions for liabilities			(7,387)		(6,738)
Net (liabilities)/assets			(417)		706
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(418)		705
Shareholder's funds			(417)		706

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr R K Mackie

Director

Approved by the board on 27 March 2017

Scotgrab Limited

Notes to the Abbreviated Accounts

for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance and 33.3% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	59,617
Additions	14,500
At 30 June 2016	74,117
Depreciation	
At 1 July 2015	25,925

Charge for the year	11,256
At 30 June 2016	37,181
Net book value	
At 30 June 2016	36,936
At 30 June 2015	33,692

3 **Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

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