Registered Number SC363421

ALI & SONS (GROCERS) LIMITED

Abbreviated Accounts

31 August 2016

ALI & SONS (GROCERS) LIMITED **Registered Number SC363421**

Abbreviated Balance Sheet as at 31 August 2016

	Notes	*2016*	*2015*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	189,366	189,366
Tangible assets	3	52,030	55,746
		241,396	245,112
Current assets			
Stocks		65,150	65,075
Debtors	4	5,574	5,574
Cash at bank and in hand		9,737	12,572
		80,461	83,221
Creditors: amounts falling due within one year		(90,426)	(95,002)
Net current assets (liabilities)		(9,965)	(11,781)
Total assets less current liabilities		231,431	233,331
Total net assets (liabilities)		231,431	233,331
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		231,429	233,329
Shareholders' funds		231,431	233,331

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 November 2016

And signed on their behalf by:
Ghulam Rasool, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Fixtures & Fittings: 10% reducing balance.
Vehicles: 10% reducing balance.

2 Intangible fixed assets

	£
Cost	
At 1 September 2015	189,366
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	189,366
Amortisation	
At 1 September 2015	-
Charge for the year	-
On disposals	-
At 31 August 2016	-
Net book values	
At 31 August 2016	189,366
At 31 August 2015	189,366

3 Tangible fixed assets

	£
Cost	
At 1 September 2015	87,897
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 31 August 2016	87,897
Depreciation	
At 1 September 2015	32,151
Charge for the year	3,716
On disposals	-
At 31 August 2016	35,867
Net book values	
At 31 August 2016	52,030
At 31 August 2015	55,746

4 **Debtors**

	2016	*2015*
	£	£
Debtors include the following amounts due after more than one year	5,574	5,574

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
2 Ordinary shares of £1 each	2	2

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