ALI & SONS (GROCERS) LIMITED

Company Registration Number:
SC363421 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2014

End date: 31st August 2015

SUBMITTED

ALI & SONS (GROCERS) LIMITED

Company Information
for the Period Ended 31st August 2015

Director:	GIIULAM RASOOL
Registered office:	162 Darnley Street Glasgow G41 2LL GB-SCT
Company Registration Number:	SC363421 (Scotland)

ALI & SONS (GROCERS) LIMITED

Abbreviated Balance sheet
As at 31st August 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	2	**189,366**	189,366
Tangible assets:	3	**55,746**	41,543
Total fixed assets:		**245,112**	230,909
Current assets			
Stocks:		**65,075**	65,111
Debtors:		**5,574**	10,574
Cash at bank and in hand:		**12,572**	12,923
Total current assets:		**83,221**	88,608
Creditors			
Creditors: amounts falling due within one year		**95,002**	148,833
Net current assets (liabilities):		**(11,781)**	(60,225)
Total assets less current liabilities:		**233,331**	170,684
Total net assets (liabilities):		**233,331**	170,684

The notes form part of these financial statements

ALI & SONS (GROCERS) LIMITED

Abbreviated Balance sheet
As at 31st August 2015
continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	4	**2**	2
Profit and Loss account:		**233,329**	170,682
Total shareholders funds:		**233,331**	170,684

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 May 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: GHULAM RASOOL
Status: Director

The notes form part of these financial statements

ALI & SONS (GROCERS) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st August 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Fixtures & Fittings: 10% reducing balance. Vehicles: 10% reducing balance.

ALI & SONS (GROCERS) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st August 2015

2. Intangible assets

	Total
Cost	**£**
At 01st September 2014:	189,366
	189,366
Net book value	**£**
At 31st August 2015:	**189,366**
At 31st August 2014:	**189,366**

ALI & SONS (GROCERS) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st August 2015

3. Tangible assets

	Total
Cost	**£**
At 01st September 2014:	73,061
Additions:	24,236
Disposals:	9,400
At 31st August 2015:	87,897
Depreciation	
At 01st September 2014:	31,518
Charge for year:	5,220
On disposals:	4,587
At 31st August 2015:	32,151
Net book value	
At 31st August 2015:	55,746
At 31st August 2014:	41,543

ALI & SONS (GROCERS) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st August 2015

4. Called up share capital

Allotted, called up and paid

Previous period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2015**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.