**Registered Number SC363421**

# ALI & SONS (GROCERS) LIMITED

## Abbreviated Accounts

## 31 August 2014

**ALI & SONS (GROCERS) LIMITED** **Registered Number SC363421**

## Abbreviated Balance Sheet as at 31 August 2014

| | *Notes* | *2014* | *2013* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Intangible assets | 2 | 189,366 | 137,642 |
| Tangible assets | 3 | 41,543 | 25,661 |
| | | 230,909 | 163,303 |
| **Current assets** | | | |
| Stocks | | 65,111 | 63,122 |
| Cash at bank and in hand | | 12,923 | 9,994 |
| | | 78,034 | 73,116 |
| **Prepayments and accrued income** | | 10,574 | 10,574 |
| **Creditors: amounts falling due within one year** | | (53,921) | (43,617) |
| **Net current assets (liabilities)** | | 34,687 | 40,073 |
| **Total assets less current liabilities** | | 265,596 | 203,376 |
| **Creditors: amounts falling due after more than one year** | | (94,912) | (52,688) |
| **Total net assets (liabilities)** | | 170,684 | 150,688 |
| **Capital and reserves** | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | 170,682 | 150,686 |
| **Shareholders' funds** | | 170,684 | 150,688 |

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2015

And signed on their behalf by:
**Ghulam Rasul, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2014

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**
Turnover is stated net of Value Added Tax

**Tangible assets depreciation policy**
Depreciation is provided at 20% per annum in reducing balance.

**Intangible assets amortisation policy**
Lease Premium will be written off over a period of 15 years at £3695 per year

### 2 Intangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 September 2013 | 137,642 |
| Additions | 55,419 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 August 2014 | 193,061 |
| **Amortisation** | |
| At 1 September 2013 | 0 |
| Charge for the year | 3,695 |
| On disposals | - |
| At 31 August 2014 | 3,695 |
| **Net book values** | |
| At 31 August 2014 | 189,366 |
| At 31 August 2013 | 137,642 |

### 3 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 September 2013 | 49,196 |
| Additions | 27,765 |
| Disposals | (3,900) |
| Revaluations | - |
| Transfers | - |

| | |
|---|---|
| At 31 August 2014 | 73,061 |
| **Depreciation** | |
| At 1 September 2013 | 23,535 |
| Charge for the year | 10,385 |
| On disposals | (2,402) |
| At 31 August 2014 | 31,518 |
| **Net book values** | |
| At 31 August 2014 | 41,543 |
| At 31 August 2013 | 25,661 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.