REGISTERED NUMBER: SC363350 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

SBEC MEC LIMITED

MONDAY

S289GAL7

SCT 13/05/2013 #244

COMPANIES HOUSE

SBEC MEC LIMITED (REGISTERED NUMBER: SC363350)

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for the Year Ended 31 August 2012

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SBEC MEC LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2012

DIRECTORS:	I Laing J H Patrick C Ross P Nixon R A Patrick
SECRETARY:	P H Carlyle
REGISTERED OFFICE:	Upper Flat Dandswall 10 Shawpark Road Selkirk TD7 4EE
REGISTERED NUMBER:	SC363350 (Scotland)
ACCOUNTANT:	Alison Gray Accountancy Limited Le Noyer Ettrick Terrace Selkirk TD7 4LE

SBEC MEC LIMITED (REGISTERED NUMBER: SC363350)

ABBREVIATED BALANCE SHEET
31 August 2012

	2012 £	2011 £
CURRENT ASSETS		
Stocks	285	580
Cash at bank	7,548	7,616
	7,833	8,196
CREDITORS		
Amounts falling due within one year	1,166	1,851
NET CURRENT ASSETS	6,667	6,345
TOTAL ASSETS LESS CURRENT LIABILITIES	6,667	6,345
RESERVES		
Profit and loss account	6,667	6,345
	6,667	6,345

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 May 2013 and were signed on its behalf by:



I Laing - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents income generated from event entry fees and sales of clothing as well as membership fees. Amounts exclude value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. COMPANY LIMITED BY GUARANTEE

The liability of the members is limited. In the event of the company being wound up every member undertakes to contribute to the assets of the company whilst they are a member, or within one year afterwards, for the payments of the debts and liabilities of the company contracted before they became a member. Such amount not to exceed £1.