

Registered Number SC363349

HADPLAID LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	11,120	12,708
		<u>11,120</u>	<u>12,708</u>
Current assets			
Stocks		2,779	3,000
Debtors		882,546	555,982
Cash at bank and in hand		32,231	34,802
		<u>917,556</u>	<u>593,784</u>
Creditors: amounts falling due within one year		<u>(292,898)</u>	<u>(275,637)</u>
Net current assets (liabilities)		<u>624,658</u>	<u>318,147</u>
Total assets less current liabilities		<u>635,778</u>	<u>330,855</u>
Total net assets (liabilities)		<u>635,778</u>	<u>330,855</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		635,776	330,853
Shareholders' funds		<u>635,778</u>	<u>330,855</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2013

And signed on their behalf by:

H S Atwal, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill 10% Straight Line

Other accounting policies**Operating leases**

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

2 Intangible fixed assets

	£
Cost	
At 1 September 2011	15,884
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>15,884</u>
Amortisation	
At 1 September 2011	3,176
Charge for the year	1,588
On disposals	-
At 31 August 2012	<u>4,764</u>
Net book values	
At 31 August 2012	<u>11,120</u>
At 31 August 2011	<u>12,708</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Name of director receiving advance or credit:	H S Atwal
Description of the transaction:	Loan due to the director
Balance at 1 September 2011:	£ 15,883
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 August 2012:	<u>£ 15,883</u>

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