

Hadplaid Limited

Registered number: SC363349

Abbreviated accounts

For the year ended 31 August 2011



HADPLAID LIMITED

Registered number: SC363349

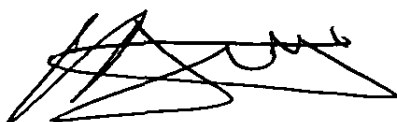
**ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2011**

	Note	£	2011 £	£	2010 £
Fixed assets					
Intangible assets	2		12,708		14,296
Current assets					
Stocks		3,000		3,000	
Debtors		555,982		327,108	
Cash at bank and in hand		34,802		48,182	
		<u>593,784</u>		<u>378,290</u>	
Creditors: amounts falling due within one year		<u>(275,637)</u>		<u>(178,869)</u>	
Net current assets			318,147		199,421
Total assets less current liabilities			<u>330,855</u>		<u>213,717</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			330,853		213,715
Shareholders' funds			<u>330,855</u>		<u>213,717</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 March 2012.



H S Atwal
Director

The notes on pages 2 to 3 form part of these financial statements.

HADPLAID LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	10% Straight Line
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1.4 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2. Intangible fixed assets

	£
Cost	
At 1 September 2010 and 31 August 2011	15,885
Amortisation	
At 1 September 2010	1,589
Charge for the year	1,588
At 31 August 2011	3,177
Net book value	
At 31 August 2011	12,708
At 31 August 2010	14,296

HADPLAID LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

3. Share capital

	2011 £	Period ended 31 August 2010 £
Allotted, called up and fully paid		
2 Ordinary shares shares of £1 each	2	2
	<u>2</u>	<u>2</u>