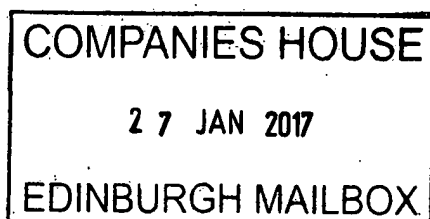


GLENHAM PROPERTY MANAGEMENT LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016



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GLENHAM PROPERTY MANAGEMENT LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

GLENHAM PROPERTY MANAGEMENT LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2	387,700		307,000	
Tangible assets	2	8,137		7,512	
		<u>395,837</u>		<u>314,512</u>	
Current assets					
Debtors		3,843		9,546	
Cash at bank and in hand		8,225		5,118	
		<u>12,068</u>		<u>14,664</u>	
Creditors: amounts falling due within one year		<u>(52,793)</u>		<u>(67,916)</u>	
Net current liabilities			(40,725)		(53,252)
Total assets less current liabilities		<u>355,112</u>		<u>261,260</u>	
Capital and reserves					
Called up share capital	3	158		158	
Share premium account		30,072		30,072	
Revaluation reserve		387,700		307,000	
Profit and loss account		(62,818)		(75,970)	
Shareholders' funds		<u>355,112</u>		<u>261,260</u>	

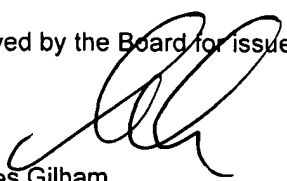
For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2016


Mr Miles Gilham
Director

Company Registration No. SC363049

GLENHAM PROPERTY MANAGEMENT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents fees receivable for services rendered net of VAT.

1.4 Goodwill

Portfolio contracts valuation are principally acquired customer contracts and relationships and are stated at cost with revision for periodic professional valuation.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost or valuation			
At 1 August 2015	307,000	13,157	320,157
Additions	80,700	3,338	84,038
At 31 July 2016	387,700	16,495	404,195
Depreciation			
At 1 August 2015	-	5,645	5,645
Charge for the year	-	2,713	2,713
At 31 July 2016	-	8,358	8,358
Net book value			
At 31 July 2016	387,700	8,137	395,837
At 31 July 2015	307,000	7,512	314,512

GLENHAM PROPERTY MANAGEMENT LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2016**

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	158 Ordinary of £1 each	158	158
		<u> </u>	<u> </u>