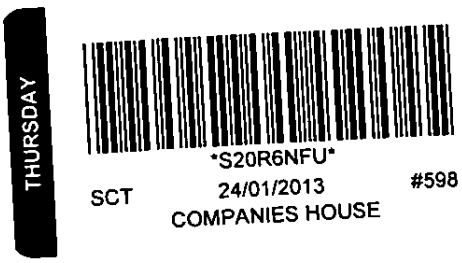
REGISTERED NUMBER: SC363013 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Z & Z ASLAM LIMITED





Contents of the Abbreviated Accounts for the Year Ended 31 July 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4



Z & Z ASLAM LIMITED

Company Information
for the Year Ended 31 July 2012

DIRECTORS:	Z Aslam Mrs Z T Aslam
REGISTERED OFFICE:	29 Brandon Street Hamilton South Lanarkshire ML3 6DA
REGISTERED NUMBER:	SC363013 (Scotland)
ACCOUNTANTS:	Sharles CA 29 Brandon Street Hamilton Lanarkshire ML3 6DA

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		94,500		108,000
Tangible assets	3		12,849		17,373
			107,349		125,373
CURRENT ASSETS					
Stocks		35,850		35,200	
Debtors		15,977		1,359	
Cash at bank and in hand		34,522		43,390	
		86,349		79,949	
CREDITORS					
Amounts falling due within one year		177,633		200,353	
NET CURRENT LIABILITIES			(91,284)		(120,404)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,065		4,969
PROVISIONS FOR LIABILITIES			2,570		3,475
NET ASSETS			13,495		1,494
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			13,493		1,492
SHAREHOLDERS' FUNDS			13,495		1,494

shares

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 January 2013 and were signed on its behalf by:

Mrs Z T Aslam - Director

shares

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	135,000
AMORTISATION	
At 1 August 2011	27,000
Charge for year	13,500
At 31 July 2012	40,500
NET BOOK VALUE	
At 31 July 2012	94,500
At 31 July 2011	108,000

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	34,745
Additions	5,550
At 31 July 2012	40,295
DEPRECIATION	
At 1 August 2011	17,372
Charge for year	10,074
At 31 July 2012	27,446
NET BOOK VALUE	
At 31 July 2012	12,849
At 31 July 2011	17,373

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	2	2