REGISTERED NUMBER: SC362940 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2012

for

Alba Systems Ltd



Alba Systems Ltd (Registered number: SC362940)

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for the Year Ended 31 July 2012

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Company Information
for the Year Ended 31 July 2012

DIRECTOR:	R Dickson
SECRETARY:	
REGISTERED OFFICE:	7 Rennie Place College Milton North East Kilbride G74 5HD
REGISTERED NUMBER:	SC362940 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Titanium 1 King's Inch Place Renfrew PA4 8WF

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		1,100		1,400
Tangible assets	3		162,670		170,031
			163,770		171,431
CURRENT ASSETS					
Stocks		129,150		60,188	
Debtors		258,122		247,653	
Cash at bank		-		23,318	
		387,272		331,159	
CREDITORS					
Amounts falling due within one year	4	395,353		339,549	
NET CURRENT LIABILITIES			(8,081)		(8,390)
TOTAL ASSETS LESS CURRENT LIABILITIES			155,689		163,041
CREDITORS					
Amounts falling due after more than one year	4		(86,473)		(110,522)
PROVISIONS FOR LIABILITIES			(10,276)		(6,385)
NET ASSETS			58,940		46,134
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			58,840		46,034
SHAREHOLDERS' FUNDS			58,940		46,134

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 December 2012 and were signed by:



R Dickson - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of seven years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	2,000
AMORTISATION	
At 1 August 2011	600
Amortisation for year	300
At 31 July 2012	900
NET BOOK VALUE	
At 31 July 2012	1,100
At 31 July 2011	1,400

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	219,720
Additions	23,938
At 31 July 2012	243,658
DEPRECIATION	
At 1 August 2011	49,689
Charge for year	31,299
At 31 July 2012	80,988
NET BOOK VALUE	
At 31 July 2012	162,670
At 31 July 2011	170,031

4. CREDITORS

Creditors include an amount of £132,486 (2011 - £146,608) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100