REGISTERED NUMBER: SC362863 (Scotland)

Abbreviated Accounts for the Year Ended 31 August 2012

for

Sutherlands Hair and Beauty Limited

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Sutherlands Hair and Beauty Limited

Company Information
for the Year Ended 31 August 2012

DIRECTORS:	B Sutherland Mrs M G Sutherland Mrs J E Cochrane Miss L J Sutherland
REGISTERED OFFICE:	9-11 High Street Newport-on-Tay Fife DD6 8AB
REGISTERED NUMBER:	SC362863 (Scotland)
ACCOUNTANTS:	Murray Taylor Chartered Certified Accountants 10 Murray Lane Montrose ANGUS DD10 8LF

Abbreviated Balance Sheet
31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Intangible assets	2		**290,169**		314,349
Tangible assets	3		**31,903**		22,949
			322,072		337,298
CURRENT ASSETS					
Stocks		**83,297**		65,729	
Debtors		**4,886**		4,343	
Cash at bank and in hand		**58,945**		86,733	
		147,128		156,805	
CREDITORS					
Amounts falling due within one year		**326,600**		358,221	
NET CURRENT LIABILITIES			**(179,472)**		(201,416)
TOTAL ASSETS LESS CURRENT LIABILITIES			**142,600**		135,882
CREDITORS					
Amounts falling due after more than one year			**(25,000)**		(25,000)
PROVISIONS FOR LIABILITIES			**(4,466)**		(2,285)
ACCRUALS AND DEFERRED INCOME			**(12,000)**		(16,000)
NET ASSETS			**101,134**		92,597
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**101,034**		92,497
SHAREHOLDERS' FUNDS			**101,134**		92,597

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 March 2013 and were signed on its behalf by:

B Sutherland - Director

Mrs M G Sutherland - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and/or services supplied during the year, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred Income
Deferred income is written off over the life of the contract.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011 and 31 August 2012	**362,709**
AMORTISATION	
At 1 September 2011	**48,360**
Amortisation for year	**24,180**
At 31 August 2012	**72,540**
NET BOOK VALUE	
At 31 August 2012	**290,169**
At 31 August 2011	314,349

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 September 2011	**42,644**
Additions	**20,217**
At 31 August 2012	**62,861**
DEPRECIATION	
At 1 September 2011	**19,695**
Charge for year	**11,263**
At 31 August 2012	**30,958**
NET BOOK VALUE	
At 31 August 2012	**31,903**
At 31 August 2011	22,949

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.8.12** **£**	31.8.11 £
100	Ordinary	£1	**100**	100

5. **TRANSACTIONS WITH DIRECTORS**

During the year, the directors received dividends totalling £87,803.

During the year B Sutherland, director, withdrew £20,155 from the company. The balance due to B Sutherland by the company at 31 August 2012 was £36,633 (2011 - £56,788).

During the year Mrs M G Sutherland, director, withdrew £20,155 from the company. The balance due to Mrs M G Sutherland by the company at 31 August 2012 was £36,633 (2011 - £56,788).

During the year Mrs J E Cochrane, director, retained £19,072 of dividends received within the company. The balance due to Mrs J E Cochrane by the company at 31 August 2012 was £92,690 (2011 - £73,618).

During the year Miss L J Sutherland, director, retained £8 of dividends received within the company. The balance due to Miss L J Sutherland by the company at 31 August 2012 was £32,639 (2011- £32,631).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.