

Registered Number SC362521

Jardine Roofing Limited

Abbreviated Accounts

31 August 2016

Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		72,959	0
Tangible		401,186	0
Investments		0	166,813
		<u>474,145</u>	<u>166,813</u>
Current assets			
Stocks		5,575	0
Debtors		126,583	0
Cash at bank and in hand		44,926	2,892
Total current assets		<u>177,084</u>	<u>2,892</u>
Creditors: amounts falling due within one year		(282,970)	(19,969)
Net current assets (liabilities)		(105,886)	(17,077)
Total assets less current liabilities		<u>368,259</u>	<u>149,736</u>
Creditors: amounts falling due after more than one year	3	(163,945)	0
Provisions for liabilities		(13,934)	0
		<u></u>	<u></u>

Total net assets (liabilities)		<u>190,380</u>	<u>149,736</u>
Capital and reserves			
Called up share capital	4	20	20
Profit and loss account		190,360	149,716
Shareholders funds		<u>190,380</u>	<u>149,736</u>

- a. For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 May 2017

And signed on their behalf by:

Mr I W Jardine, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is recognised for the period to which the partnership profit share relates.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-5 years straight line

Depreciation

The company does not depreciate freehold property as this is kept in a sound state of repair and the value is considered to be higher than the net book value shown in the accounts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% reducing balance
Equipment	15% straight line

2 Fixed Assets

	Intangible Assets	Tangible Assets	Investments	Total
Cost or valuation	£	£	£	£
At 01 September 2015	0	0	166,813	166,813
Additions	91,199	438,424		529,623
Disposals			(166,813)	(166,813)
At 31 August 2016	91,199	438,424	0	529,623

Depreciation

At 01 September 2015	0	0		0
Charge for year	18,240	37,238		55,478
At 31 August 2016	18,240	37,238		55,478

Net Book Value

At 31 August 2016	72,959	401,186	0	474,145
At 31 August 2015	0	0	166,813	166,813

The investment is a capital account in a trading partnership.

3 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Secured Debts	163,945	0

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
20 Ordinary of £1 each	20	20
Allotted, called up and fully paid:		
20 Ordinary of £1 each	20	20